



Funding Acquisition Strategies and Financial assessment

Agenda ITEM # 8

October 13, 2021



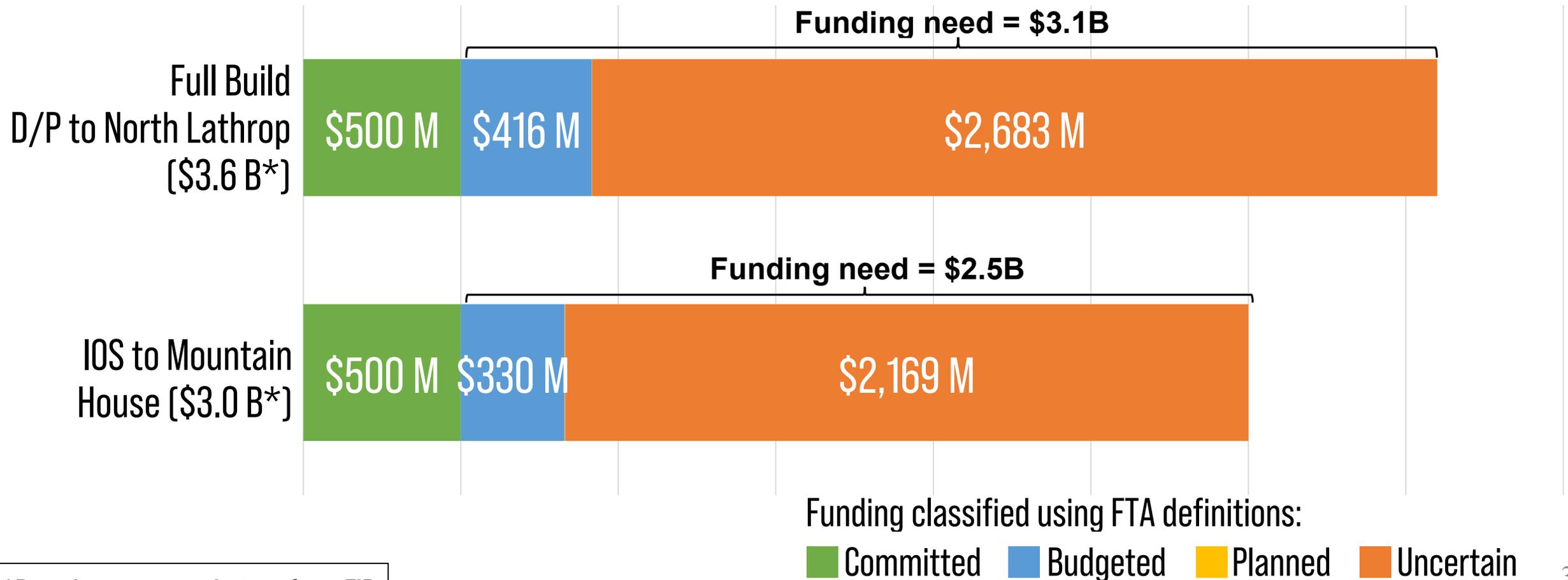
Tri-Valley & San Joaquin Valley
REGIONAL RAIL AUTHORITY



Purpose and scope

1. Prepare Project to enter Project Development (PD) Phase
2. Build off prior initial funding plans from Feasibility Study (Oct 2019)
3. Reset approach
 - a. Conduct financial assessment
 - b. Evaluate and identify potential new funding sources
 - c. Incorporate updated/escalated cost estimates
 - d. Determine initial partial estimate of FTA rating for Project
4. Identify strategies to improve FTA rating and meet funding needs

Project Financial Assessment



*Based on cost escalations from EIR

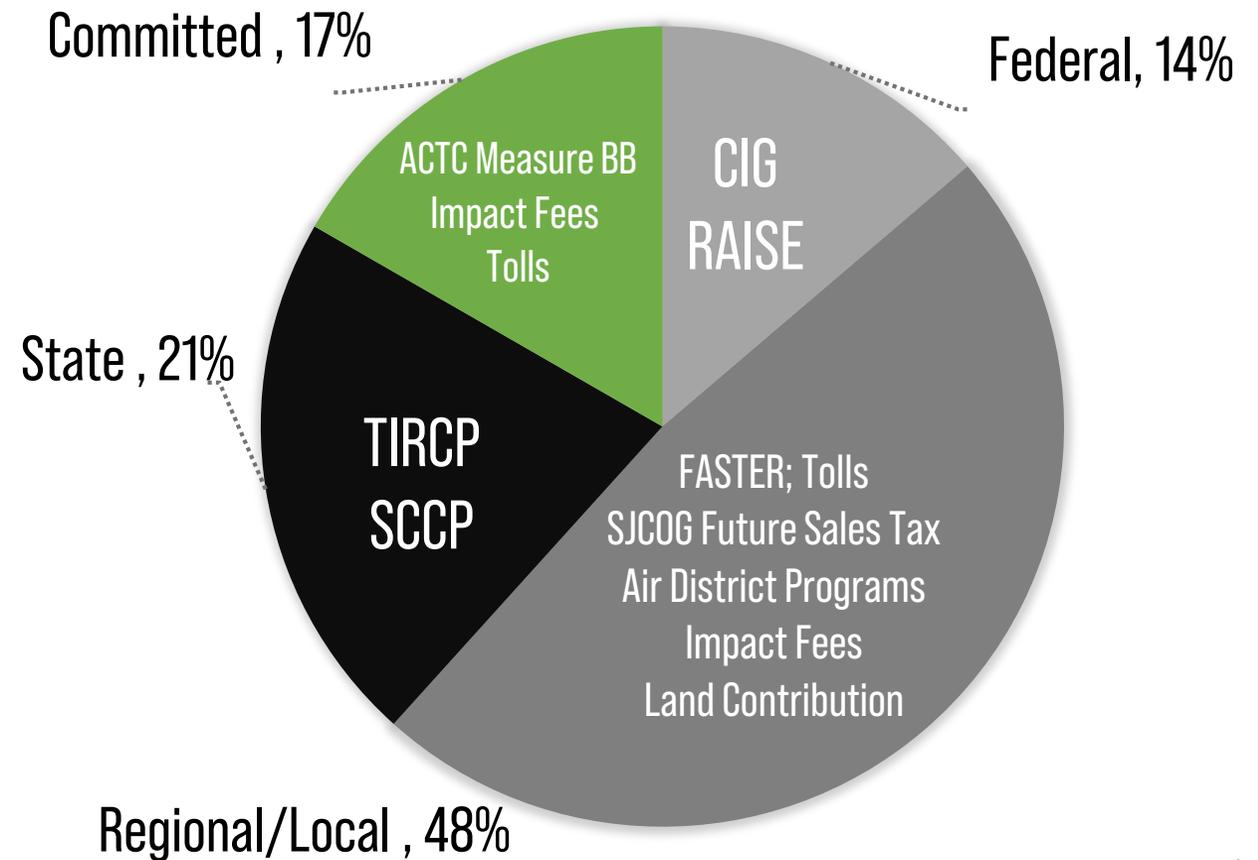
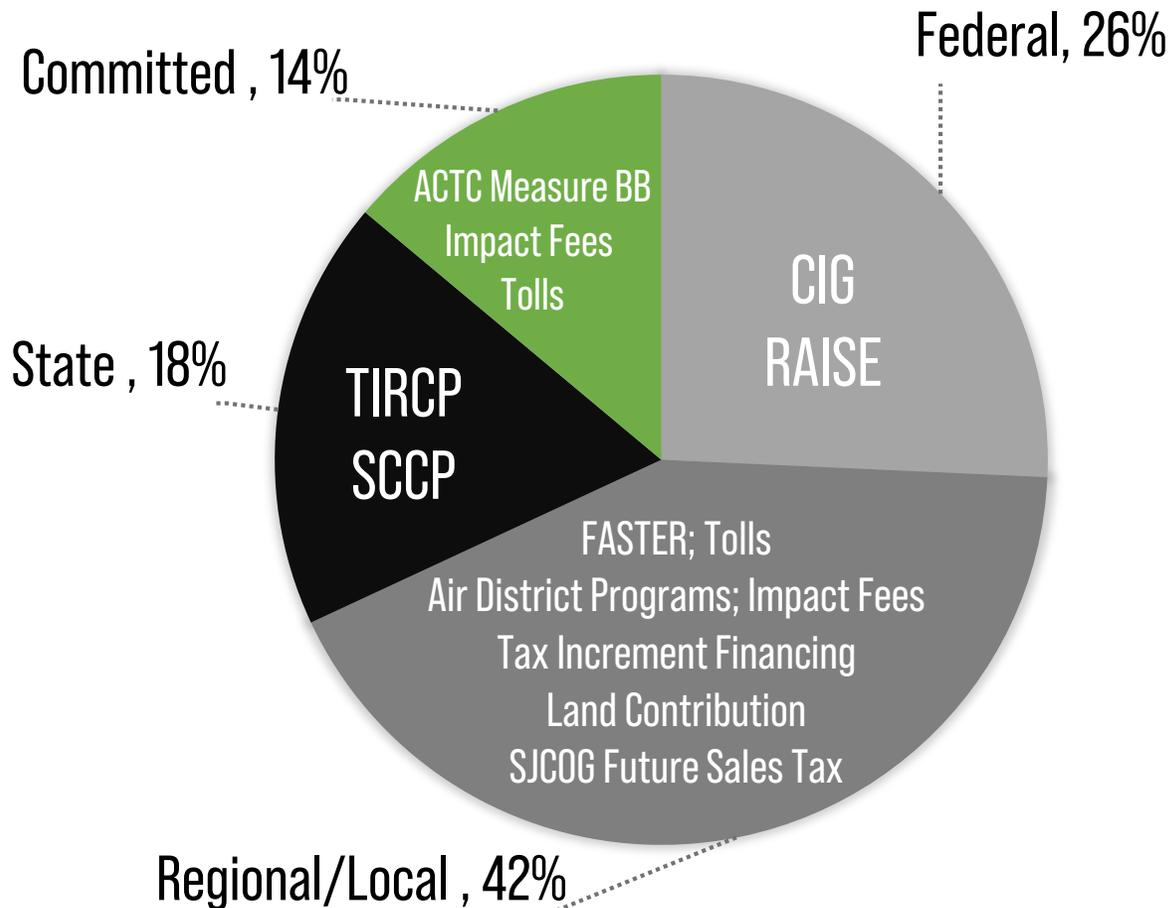
Potential Funding Sources

Full Build (\$3.6B)

ICS (\$3.0B)

Non-CIG match = 75%

Non-CIG match = 87%



Federal CIG Evaluation Criteria

Individual Criteria Ratings

- Mobility Improvements [1/6]
- Environmental Benefits [1/6]
- Congestion Relief [1/6]
- Cost-Effectiveness [1/6]
- Economic Development [1/6]
- Land Use [1/6]

- Current Condition [1/4]
- Commitment of Funds [1/4]
- Reliability/Capacity [1/2]

Summary Ratings

Project Justification
(50% of Overall Rating)

Initial high-level FTA rating on Proj. Justification
Full Build = Medium
IOS = Medium-Low

Local Financial
Commitment
(50% of Overall Rating)

OVERALL RATING

Overall
Project Rating
[Low/Medium/High*]

* Note: Eligibility for CIG funds requires a rating of Medium or High

Strategies and next steps

Authority

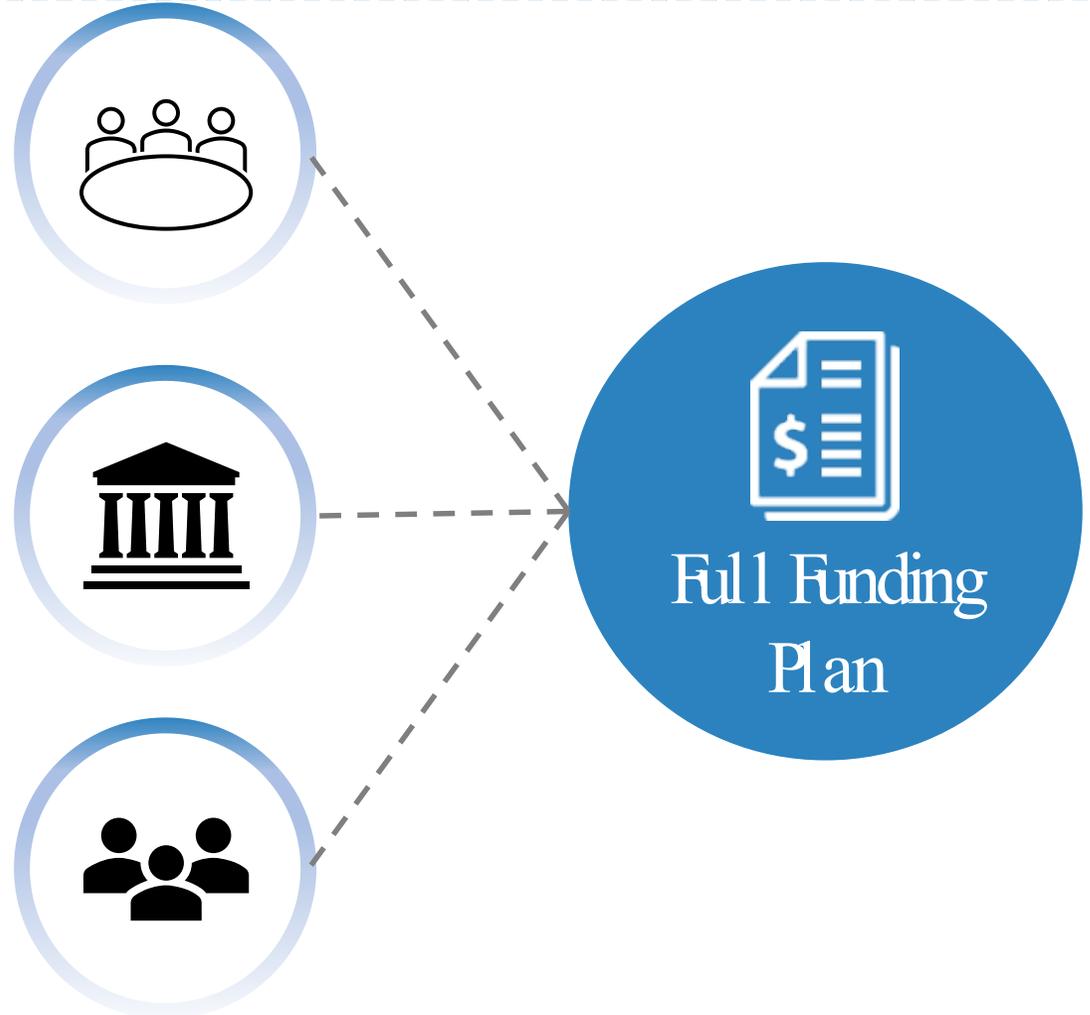
- Further refine project scope and schedule
- Identify benefits and costs
- Complete Environmental Analysis Documentation (NEPA)

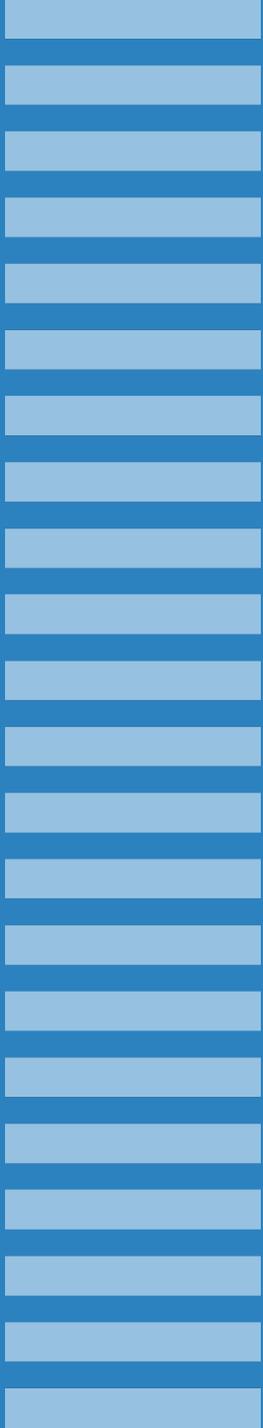
Federal

- Evaluate CIG eligibility and competitiveness
- Monitor new Federal funding programs
- Continue to pursue FTA TOD Pilot Program and related grants

State/Regional/Local

- Track, pursue major State funding programs
- Retain, gain advocates to place project in new funding measures
- Secure funding with local jurisdictions





QUESTIONS?