



Tri-Valley ▲ San Joaquin Valley
REGIONAL RAIL AUTHORITY

Board of Directors Meeting Packet

September 9, 2026 at 2 p.m.

Dublin City Council Chambers

100 Civic Plaza Dublin, CA 94568



Tri-Valley & San Joaquin Valley
REGIONAL RAIL AUTHORITY

AGENDA FOR REGULAR BOARD MEETING
Wednesday, September 9, 2026 at 2:00 p.m.
Dublin City Council Chambers
100 Civic Plaza Dublin, CA 94568

TELECONFERENCE LOCATIONS

Heritage House
4501 Pleasanton Ave.
Pleasanton CA

Stockton New City Hall
501 W Weber Ave, Building 1
Stockton, CA

MEETING PROCEDURE

This Board of Directors meeting will be conducted in person.

Public comments will be accepted via email and in person. Emailed public comments will be accepted until 5:00 p.m. on the day before the meeting at comments@valleylinkrail.com. Please include "Public Comment", the meeting date and the agenda item to which your comment applies in the subject line. In the body of the email please include your name. A list of the public comments submitted by the deadline will be read during public comment and copies of correspondence will be posted on the Authority's website along with other meeting material.

In-person public comment speakers must submit a "Speaker/Comment Card" to the secretary prior to the Public Comment portion of the agenda. No speaker cards will be accepted after the close of Public Comment.

Public comments will be subject to the regular two-minute time restriction.

There will be zero tolerance for any person addressing the Board making profane, offensive, and disruptive remarks, or engaging in loud, boisterous, or other disorderly conduct, that disrupts the orderly conduct of the public meeting.

Upon request, the Tri-Valley-San Joaquin Valley Regional Rail Authority will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. A speech-to-text option (live transcription) is now available on all Zoom meetings. Live transcription currently only supports English, and the accuracy of the feature depends on many variables, such as but not limited to background noise, volume and clarity of the speaker's voice, lexicons and dialects. Requests for any other reasonable accommodation should be submitted in writing, and must include your name, mailing address, phone number and brief description of the requested materials and the preferred alternative format or auxiliary aid or service at least 2 working days before the meeting. Requests should be sent to: comments@valleylinkrail.com.

TRI-VALLEY – SAN JOAQUIN VALLEY REGIONAL RAIL AUTHORITY

AGENDA FOR REGULAR BOARD MEETING

Wednesday, September 9, 2026 at 2:00 p.m.

Dublin City Council Chambers
100 Civic Plaza Dublin, CA 94568

Listen and view meeting online:

- Live on Zoom from a PC, Mac, iPad, iPhone or Android device click the link below:
<https://zoom.us/j/93548110883>
Password: **ValleyLink**

Please note there is no option to make public comment by video conference. Please see instructions below on making public comments.

Listen via telephone to the meeting:

- For audio access to the meeting by telephone, use the dial-in information below:
Dial: 1 (669) 900-6833
Webinar ID: 935-4811-0883
Password: **898381**

Please note there is no option to make public comment by telephone access. Please see instructions below on making public comments.

Written comments:

- Send public comments prior to the meeting by email, to comments@valleylinkrail.com

If you are submitting public comment via email, please do so by 5:00 p.m. the day before the meeting to comments@valleylinkrail.com.

Please include "Public Comment" and the agenda item to which your comment applies in the subject line. In the body of the email please include your full name. A list of the public comments received by the deadline will be read during public comment, and letters will be posted on the Authority's website along with other meeting material.

In-Person Comments:

Speakers must submit a "Speaker/Comment Card" to the secretary prior to the Public Comment portion of the agenda. No speaker cards will be accepted after the close of Public Comment. Speakers are limited to 2 minutes at the discretion of the board chair.

TRI-VALLEY – SAN JOAQUIN VALLEY REGIONAL RAIL AUTHORITY

AGENDA FOR REGULAR BOARD MEETING

Wednesday, September 9, 2026 at 2:00 p.m.

**Dublin City Council Chambers
100 Civic Plaza Dublin, CA 94568**

1. Call to Order and Pledge of Allegiance
 - a. The Board will observe a moment of silence in memory of Supervisor Scott Haggerty, who passed away on July 5, 2026, honoring his years of dedicated public service to our community.
2. Roll Call of Members and Confirmation of Quorum
3. Public Comments:

Members of the public may address the Board on any issues not listed on the agenda that are within the purview of the Authority. Comments on matters that are listed on the agenda may be made at the time the Board is considering each item. Time limits on public comments may be established by the Chair.
4. **CONSENT AGENDA – ACTION**

Recommend approval of all items on Consent Agenda as follows:

 - a. Minutes of June 10, 2026 Board of Directors Meeting
 - b. Treasurer’s Report for May 2026, June Preliminary and July 2026
 - c. Resolution R29-2026 Authorizing the Executive Director/CEO to Negotiate Agreement Addendum 8 with AECOM Technical Services, Inc. for Environmental Services
5. **ACTION ITEMS**
 - a. Approve Resolution R30-2026 Committing the Authority to Adhere to Alameda County Transportation Commission’s Requirements to Apply for and Receive 2028 Comprehensive Investment Plan Funding
6. **DISCUSSION ITEMS**
 - a. Update on Project Delivery
7. **INFORMATION ITEMS – None**
8. Executive Director’s Report
9. Directors’ Discussion – Comments, Questions and Agenda Requests
10. Upcoming Meeting Details – The next regular meeting will take place on October 14, 2026 at the City of Mountain House City Council Chambers, 251 East Main Street, Mountain House, CA 95391
11. Adjourn

AGENDA

ITEM 4 A

**Tri-Valley San Joaquin Valley Regional Rail Authority
Minutes of Board Meeting on Wednesday, June 10, 2026 at 2:00 p.m.**

**City of Mountain House Council Chambers
251 E Main St, Mountain House, CA 95391**

1. Call to Order and Pledge of Allegiance

The meeting of the Board of Directors was called to order by Chair Robert Rickman at 2:00 p.m. Director King-Tingle led the Pledge of Allegiance.

2. Roll Call of Members and Confirmation of Quorum

Members Present - In-Person

Director Paul Akinjo, City of Lathrop (*joined during Item #4*)

Director Mark Armstrong, City of San Ramon

Director Christina Fugazi, City of Stockton

Director Bernice King-Tingle, City of Mountain House

Director Michael McCorriston, City of Dublin

Director Dotty Nygard, City of Tracy

Director Leo Zuber, ACE/SJRCC

Vice Chair, John Marchand, City of Livermore

Chair Robert Rickman, San Joaquin County

Members Present – Remote

Director Melissa Hernandez, BART

Director Regina Lackey, Manteca

Director Jeff Nibert, City of Pleasanton

Director Karen Stepper, City of Danville

Director Julie Testa, LAVTA

Members Absent

Director David Haubert, Alameda

a. Employee Recognition – William “Bill” O’Hair

Staff and consultants acknowledged the hard work and dedication of Bill O’Hair. Executive Director/CEO, Kevin Sheridan and Board Chair, Robert Rickman thanked him for his service and wished him well in his retirement.

3. Public Comments

There was no public comment.

4. Consent Agenda – ACTION

Motion to approve all items on Consent as follows:

- a. Minutes of May 13, 2026 Board of Directors Meeting
- b. Treasurer’s Report for April 2026
- c. Resolution R22-2026 for Executive Director/CEO to execute and submit an Allocation Request to the Metropolitan Transportation Commission
- d. Resolution R23-2026 to adopt the Fiscal Year 2027 Budget
- e. Resolution R24-2026 for Executive Director to extend terms of employee agreements with the Authority's Director of Policy, Planning and Environmental; and Executive Management Assistant to June 30, 2027
- f. Resolution R25-2026 for Executive Director/CEO to negotiate contract agreement

**Tri-Valley San Joaquin Valley Regional Rail Authority
Minutes of Board Meeting on Wednesday, June 10, 2026 at 2:00 p.m.**

**City of Mountain House Council Chambers
251 E Main St, Mountain House, CA 95391**

Addendum 3 with Gray-Bowen-Scott for Program Management Support Services
g. Resolution R26-2026 to approve and adopt a Statement of Investment Policy

Items 4f and 4g were pulled for clarification. Directors discussed these items. There was no change to the motion. There was no public comment.

Motion: Marchand/Zuber

Aye : Akinjo, Armstrong, Fugazi, Hernandez, King-Tingle, Lackey, McCorriston, Nibert, Nygard, Stepper, Testa, Zuber, Rickman, Marchand

Nay: None

Abstain: None

Absent: Haubert

Motion Passed

5. Action Items

a. Approve Resolution R27-2026 authorizing the Executive Director/CEO to execute a contract for Construction Manager/General Contractor Pre-Construction Services – ACTION

Camille Bhalerao, AECOM Program Manager, provided a report on the background and results of the Construction Manager/General Contractor (CMGC) Pre-Construction Services procurement. Staff requested that the Board authorize the Executive Director/CEO to execute a Contract with Kiewit Infrastructure West Co., in a form approved by legal counsel, for a not-to-exceed amount of \$3,000,000 for Tier 1 Work under a Notice-to-Proceed #1 (NTP1), for CMGC Pre-Construction Services for the Valley Link Phase 1A Rail Project procured under Request for Proposal (RFP) 2025-02. Staff also requested that the Board approve an owner contingency of 10%, in the amount of \$300,000, to be allocated in the budget for this Contract in the event of additional scope or changes as approved by the Executive Director/CEO. Staff recognized that they will come back to the Board for future notices to proceed to complete the Pre-Construction Services contemplated under RFP 2025-02. Directors discussed this item. There was no public comment.

Motion: Zuber/Akinjo

Aye: Akinjo, Armstrong, Fugazi, Hernandez, King-Tingle, Lackey, McCorriston, Nibert, Nygard, Stepper, Testa, Zuber, Riickman, Marchand

Nay: None

Abstain: None

Absent: Haubert

Motion Passed

**Tri-Valley San Joaquin Valley Regional Rail Authority
Minutes of Board Meeting on Wednesday, June 10, 2026 at 2:00 p.m.**

**City of Mountain House Council Chambers
251 E Main St, Mountain House, CA 95391**

b. Approve Resolution R28-2026 authorizing the Executive Director/CEO to negotiate contract agreement Addendum 4 with AECOM for Alternative Delivery Support Services – ACTION

Deputy Executive Director, Wil Ridder requested that the board authorize the Executive Director/CEO to negotiate and execute Addendum 4 to the Agreement with AECOM Technical Services, Inc (AECOM) for Alternative Delivery Support Services (ADSS) to increase the not-to-exceed compensation by \$1,287,159 to a new total of \$3,587,159, for additional on-call services. Directors discussed this item. There was no public comment.

Motion: Zuber/King-Tingle

Aye: Akinjo, Armstrong, Fugazi, Hernandez, King-Tingle, Lackey, McCorriston, Nibert, Nygard, Stepper, Testa, Zuber, Rickman, Marchand

Nay: None

Abstain: None

Absent: Haubert

Motion Passed

6. Discussion Items – NONE

7. Information Items

a. Update on Community Outreach

8. Executive Director's Report – INFORMATION

Executive Director/CEO, Kevin Sheridan reported on the Valley Link Townhall meeting that occurred on January 14, with Assemblymember Ransom and Senator McNerney in attendance. A community support letter circulated at the event garnered 67 signatures in support of the Authority's application requesting SB125 funding from the San Joaquin Council of Governments. Mr. Sheridan thanked the City of Tracy and Director Nygard for their assistance in organizing the event.

9. Directors' Discussion – Comments, Questions and Agenda Requests

There was no director's discussion or public comment.

10. Upcoming Meeting Details

The next regular meeting will take place on September 9, 2026 at 2:00 p.m. at the Dublin City Council Chambers, 100 Civic Plaza Dublin, CA 94568

11. Meeting Adjourn

The meeting adjourned without any objections at 2:42 p.m.

AGENDA

ITEM 4 B



Tri-Valley ▲ San Joaquin Valley **REGIONAL RAIL AUTHORITY**

STAFF REPORT

SUBJECT: Treasurer's Reports for May, June (preliminary) and July 2026

FROM: Tamara Edwards, Director of Finance

DATE: September 9, 2026

Action Requested

Staff requests that the Tri-Valley – San Joaquin Valley Regional Rail Authority Board accept the Treasurer's Report for the months stated above.

Background/Discussion

The Treasurer's Reports show all expenses and revenues for the months listed above as well as the year-to-date totals.

The report for June is preliminary, as the final report for June, and fiscal year (FY) 2026 will be presented in the form of the Audited Financial Statements that will be brought to the Board at a future meeting. The 120 account reflects the revenues we have billed for but have not been received for FY 2026. This amount will go down as payments come in.

Attachments:

1. May 2026 Treasurer's Report
2. Preliminary June 2025 Treasurer's Report
3. July 2026 Treasurer's Report

ATTACHMENT 1

Tri-Valley San Joaquin Regional Rail Authority
BALANCE SHEET
FOR THE PERIOD ENDING:
May 31, 2026

ASSETS:

106 MONEY MARKET ACCOUNT	1,002,756
107 CD	0
108 CASH-GENERAL CHECKING	741,541
120 ACCOUNTS RECEIVABLE	0
150 PREPAID EXPENSES	0
111 NET PROPERTY COSTS	1,652

TOTAL ASSETS	1,745,949
---------------------	------------------

LIABILITIES:

205 ACCOUNTS PAYABLE	(48)
20501 DUE TO LAVTA	2,930,525
22110 PAYROLL CLEARING	720
211 PRE-PAID REVENUE	2,852,960
22000 FIT	11,256
22010 SIT	683
22020 FICA	(10,572)
22030 SDI	0
22090 Worker's Comp	39,088
22100 457	204

TOTAL LIABILITIES	5,824,815
--------------------------	------------------

FUND BALANCE:

301 FUND RESERVE	3,887
304 GRANTS, DONATIONS, PAID-IN CAPITAL	0
30401 SALE OF BUSES & EQUIPMENT	0
FUND BALANCE	(4,082,753)

TOTAL FUND BALANCE	-4,078,866
---------------------------	-------------------

TOTAL LIABILITIES & FUND BALANCE	1,745,949
---	------------------

Difference	(\$0)
------------	-------

Tri-Valley San Joaquin Regional Rail Authority
REVENUE REPORT
FOR THE PERIOD ENDING:
May 31, 2026

ACCOUNT	DESCRIPTION	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
	MTC-Bridge Tolls	9,731,000	0	3,416,650	6,314,350	35.1%
	State Budget Act of 2022	1,389,000	0	0	1,389,000	0.0%
	TIRCP	12,565,420	272,722	577,600	11,987,820	4.6%
	Interest	0	2,854	38,205	(38,205)	0.0%
	TOTAL REVENUE	23,685,420	275,576	4,032,455	19,652,965	17.0%

Tri-Valley San Joaquin Regional Rail Authority
EXPENDITURE REPORT
May 31, 2026

ACCOUNT	DESCRIPTION	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
Direct Labor and Benefits						
	Executive Director	353,200	41,880	339,073	14,127	96.00%
	Deputy Executive Director	293,550	32,787	271,035	22,515	92.33%
	Executive Assistant	130,800	14,686	122,857	7,943	93.93%
	Finance Director	42,600	7,000	31,500	11,100	73.94%
	Director of Policy, Planning, and Environmental	268,000	28,824	235,816	32,184	87.99%
	Director Rail Engineering, and Construction and Operations	288,000	16,616	157,107	130,893	54.55%
	Employee Benefits	61,450	5,183	49,938	11,512	81.27%
	Other LAVTA Administrative Support Activities	10,400	0	0	10,400	0.00%
	TOTAL - Direct Labor	1,448,000	146,976	1,207,327	240,673	83.38%
Consultants/seconded staff						
	General Engineering Consultants	13,800,000	108,366	3,589,868	10,210,132	26.01%
	Environmental Clearance	3,500,000	370,260	1,752,464	1,747,536	50.07%
	Administrative Support	50,000	0	23,750	26,250	47.50%
	Program Management Support Services	1,440,000	272,917	923,533	516,467	64.13%
	Government Relations/Marketing	240,000	22,151	172,208	67,792	71.75%
	Equity/Community Engagement	50,000	0	423	49,578	0.85%
	Real Estate Consultant Project Manager	460,000	20,653	130,519	329,481	28.37%
	Alternative Delivery Support Services	1,560,000	0	0	1,560,000	0.00%
	Financial Advisory Services	40,000	0	0	40,000	0.00%
	TOTAL - Consultants	21,140,000	794,347	6,592,764	14,547,236	31.19%
Other Direct Costs						
	Legal	290,000	0	168,200	121,800	58.00%
	Insurance	42,000	0	13,883	28,117	33.06%
	Audits and Accounting Software	35,800	60	14,950	20,850	41.76%
	Line of Credit	125,000	0	0	125,000	0.00%
	Office Space/Furnishings/Office Supplies/Utilities	127,120	9,396	79,153	47,967	62.27%
	Travel/Mileage/Meetings	2,500	0	68	2,432	2.71%
	Professional Development	500	0	0	500	0.00%
	Memberships	8,500	0	0	8,500	0.00%
	Information Technology/Software	30,000	0	24,038	5,962	80.13%
	BART	94,000	0	9,621	84,379	10.23%
	SJRRRC	50,000	0	0	50,000	0.00%
	ACTC	192,000	0	0	192,000	0.00%
	UPRR	100,000	0	5,204	94,796	5.20%
	TOTAL OTHER DIRECT COSTS	1,097,420.00	9,455.94	315,116.89	782,303	28.71%
	TOTAL OPERATING EXPENDITURES	23,685,420	950,779	8,115,208	15,570,212	34.26%
	FUND BALANCE (OPERATING)		(675,203)	(4,082,753)		

ATTACHMENT 2

Tri-Valley San Joaquin Regional Rail Authority
BALANCE SHEET
FOR THE PERIOD ENDING:
June 30, 2026

ASSETS:

106 MONEY MARKET ACCOUNT	502,734
107 CD	0
108 CASH-GENERAL CHECKING	1,067,065
120 ACCOUNTS RECEIVABLE	0
150 PREPAID EXPENSES	0
111 NET PROPERTY COSTS	1,652

TOTAL ASSETS	1,571,451
---------------------	------------------

LIABILITIES:

205 ACCOUNTS PAYABLE	3,695,429
20501 DUE TO LAVTA	2,930,525
22110 PAYROLL CLEARING	720
211 PRE-PAID REVENUE	2,852,960
22000 FIT	3,559
22010 SIT	(1,921)
22020 FICA	(11,644)
22030 SDI	0
22090 Worker's Comp	38,516
22100 457	204

TOTAL LIABILITIES	9,508,347
--------------------------	------------------

FUND BALANCE:

301 FUND RESERVE	3,887
304 GRANTS, DONATIONS, PAID-IN CAPITAL	0
30401 SALE OF BUSES & EQUIPMENT	0
FUND BALANCE	(7,940,784)

TOTAL FUND BALANCE	-7,936,896
---------------------------	-------------------

TOTAL LIABILITIES & FUND BALANCE	1,571,451
---	------------------

Difference	\$0
------------	-----

Tri-Valley San Joaquin Regional Rail Authority
REVENUE REPORT
FOR THE PERIOD ENDING:
June 30, 2026

ACCOUNT	DESCRIPTION	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
	MTC-Bridge Tolls	9,731,000	1,160,284	4,576,934	5,154,066	47.0%
	State Budget Act of 2022	1,389,000	0	0	1,389,000	0.0%
	TIRCP	12,565,420	453,093	1,030,693	11,534,727	8.2%
	Interest	0	(22)	38,183	(38,183)	0.0%
	TOTAL REVENUE	23,685,420	1,613,356	5,645,811	18,039,609	23.8%

Tri-Valley San Joaquin Regional Rail Authority
EXPENDITURE REPORT
June 30, 2026

ACCOUNT	DESCRIPTION	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
Direct Labor and Benefits						
	Executive Director	353,200	28,513	367,586	(14,386)	104.07%
	Deputy Executive Director	293,550	23,284	294,320	(770)	100.26%
	Executive Assistant	130,800	10,402	133,259	(2,459)	101.88%
	Finance Director	42,600	10,652	42,152	448	98.95%
	Director of Policy, Planning, and Environmental	268,000	19,827	255,644	12,356	95.39%
	Director Rail Engineering, and Construction and Operations	288,000	9,999	167,106	120,894	58.02%
	Employee Benefits	61,450	3,462	53,400	8,050	86.90%
	Other LAVTA Administrative Support Activities	10,400	17,044	17,044	(6,644)	163.88%
	TOTAL - Direct Labor	1,448,000	123,184	1,330,510	117,490	91.89%
Consultants/seconded staff						
	General Engineering Consultants	13,800,000	3,547,552	7,137,420	6,662,580	51.72%
	Environmental Clearance	3,500,000	944,394	2,696,858	803,142	77.05%
	Administrative Support	50,000	11,775	35,524	14,476	71.05%
	Program Management Support Services	1,440,000	536,153	1,459,686	(19,686)	101.37%
	Government Relations/Marketing	240,000	44,500	216,708	23,292	90.30%
	Equity/Community Engagement	50,000	15,642	16,065	33,935	32.13%
	Real Estate Consultant Project Manager	460,000	29,756	160,275	299,725	34.84%
	Alternative Delivery Support Services	1,560,000	0	0	1,560,000	0.00%
	Financial Advisory Services	40,000	0	0	40,000	0.00%
	Independent Cost Estimating Services	580,000	15,369	15,369	564,631	2.65%
	TOTAL - Consultants	21,720,000	5,145,141	11,737,905	9,982,095	54.04%
Other Direct Costs						
	Legal	290,000	166,420	334,620	(44,620)	115.39%
	Insurance	42,000	0	13,883	28,117	33.06%
	Audits and Accounting Software	35,800	15,300	30,250	5,550	84.50%
	Line of Credit	125,000	0	0	125,000	0.00%
	Office Space/Furnishings/Office Supplies/Utilities	127,120	8,907	88,060	39,060	69.27%
	Travel/Mileage/Meetings	2,500	1,888	1,956	544	78.23%
	Professional Development	500	0	0	500	0.00%
	Memberships	8,500	0	0	8,500	0.00%
	Information Technology/Software	30,000	6,457	30,495	(495)	101.65%
	BART	94,000	0	9,621	84,379	10.23%
	SJRRRC	50,000	984	984	49,016	1.97%
	ACTC	192,000	0	0	192,000	0.00%
	UPRR	100,000	3,106	8,310	91,690	8.31%
	TOTAL OTHER DIRECT COSTS	1,097,420.00	203,062.10	518,178.99	579,241	47.22%
	TOTAL OPERATING EXPENDITURES	24,265,420	5,471,386	13,586,594	10,678,826	55.99%
	FUND BALANCE (OPERATING)		(3,858,031)	(7,940,784)		

ATTACHMENT 3

Tri-Valley San Joaquin Regional Rail Authority
BALANCE SHEET
FOR THE PERIOD ENDING:
July 31, 2026

ASSETS:

106 MONEY MARKET ACCOUNT	502,734
107 CD	0
108 CASH-GENERAL CHECKING	953,074
120 ACCOUNTS RECEIVABLE	0
150 PREPAID EXPENSES	0
111 NET PROPERTY COSTS	1,652

TOTAL ASSETS	1,457,460
---------------------	------------------

LIABILITIES:

205 ACCOUNTS PAYABLE	3,686,041
20501 DUE TO LAVTA	2,930,525
22110 PAYROLL CLEARING	720
211 PRE-PAID REVENUE	2,852,960
22000 FIT	3,559
22010 SIT	(1,921)
22020 FICA	(11,545)
22030 SDI	0
22090 Worker's Comp	39,044
22100 457	159

TOTAL LIABILITIES	9,499,541
--------------------------	------------------

FUND BALANCE:

301 FUND RESERVE	3,887
304 GRANTS, DONATIONS, PAID-IN CAPITAL	0
30401 SALE OF BUSES & EQUIPMENT	0
FUND BALANCE	(8,045,969)

TOTAL FUND BALANCE	-8,042,081
---------------------------	-------------------

TOTAL LIABILITIES & FUND BALANCE	1,457,459
---	------------------

Difference	\$0
------------	-----

Tri-Valley San Joaquin Regional Rail Authority
REVENUE REPORT
FOR THE PERIOD ENDING:
July 31, 2026

ACCOUNT	DESCRIPTION	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
	MTC-Bridge Tolls	34,482,500	0	0	34,482,500	0.0%
	State Budget Act of 2022	2,400,000	0	0	2,400,000	0.0%
	TIRCP	12,400,000	0	0	12,400,000	0.0%
	ACTC	4,000,000	0	0	4,000,000	0.0%
	Interest	0	0	0	-	0.0%
	TOTAL REVENUE	53,282,500	0	0	53,282,500	0.0%

Tri-Valley San Joaquin Regional Rail Authority
EXPENDITURE REPORT
July 31, 2026

ACCOUNT	DESCRIPTION	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
Direct Labor and Benefits						
	Executive Director	355,500	0	28,865	326,635	8.12%
	Deputy Executive Director	313,200	0	33,252	279,948	10.62%
	Executive Assistant	133,200	0	10,843	122,357	8.14%
	Finance Director	38,340	0	0	38,340	0.00%
	Director of Policy, Planning, and Environmental	250,200	0	20,385	229,815	8.15%
	Director Rail Engineering, and Construction and Operations	268,200	0	3,300	264,900	1.23%
	Employee Benefits	150,960	0	2,749	148,211	1.82%
	Other LAVTA Administrative Support Activities	10,400	0	0	10,400	0.00%
	TOTAL - Direct Labor	1,520,000	0	99,394	1,420,606	6.54%
Consultants/seconded staff						
	General Engineering Consultants	36,729,000	0	0	36,729,000	0.00%
	Environmental Clearance	800,000	0	0	800,000	0.00%
	Administrative Support	50,000	0	0	50,000	0.00%
	Program Management Support Services	2,700,000	0	0	2,700,000	0.00%
	Government Relations/Marketing	235,000	0	0	235,000	0.00%
	Equity/Community Engagement	50,000	0	0	50,000	0.00%
	Real Estate Consultant Project Manager	147,000	0	0	147,000	0.00%
	Alternative Delivery Support Services	2,143,000	0	0	2,143,000	0.00%
	Financial Advisory Services	50,000	0	0	50,000	0.00%
	Independent Cost Estimating Services	1,548,000	0	0	1,548,000	0.00%
	CMCG Contractor Preconstruction Services	4,286,000	0	0	4,286,000	0.00%
	Caltrans CMGC Support Services	1,742,000	0	0	1,742,000	0.00%
	TOTAL - Consultants	50,480,000	0	0	50,480,000	0.00%
Other Direct Costs						
	Legal	336,000	0	0	336,000	0.00%
	Insurance	45,000	0	0	45,000	0.00%
	Audits and Accounting Software	38,000	0	0	38,000	0.00%
	Line of Credit	125,000	0	0	125,000	0.00%
	Office Space/Furnishings/Office Supplies/Utilities	132,000	0	4,206	127,794	3.19%
	Travel/Mileage/Meetings	3,000	0	0	3,000	0.00%
	Professional Development	1,000	0	0	1,000	0.00%
	Memberships	9,000	0	0	9,000	0.00%
	Information Technology/Software	21,000	0	1,585	19,415	7.55%
	BART	150,000	0	0	150,000	0.00%
	SJRRRC	50,000	0	0	50,000	0.00%
	ACTC	160,000	0	0	160,000	0.00%
	UPRR	212,500	0	0	212,500	0.00%
	TOTAL OTHER DIRECT COSTS	1,282,500.00	0.00	5,791.49	1,276,709	0.45%
	TOTAL OPERATING EXPENDITURES	53,282,500	0	105,185	53,177,315	0.20%
	FUND BALANCE (OPERATING)		0	(105,185)		

AGENDA

ITEM 4 C



Tri-Valley ▲ San Joaquin Valley **REGIONAL RAIL AUTHORITY**

STAFF REPORT

SUBJECT: Approve Resolution R29-2026 Authorizing the Executive Director/CEO to Negotiate Agreement Addendum 8 with AECOM Technical Services, Inc. for Environmental Services

FROM: Marianne Payne, Director Policy, Planning, and Environmental

DATE: September 9, 2026

Action Requested

Staff requests that the Board of Directors (Board) approve Resolution R29-2026 authorizing the Executive Director/CEO to negotiate and execute Addendum 8 to the Professional Services Agreement with AECOM Technical Services, Inc. (AECOM) for environmental services, increasing the not-to-exceed compensation by \$300,000 to a new total of \$13,860,642.

Background/Discussion

The Authority initially entered into a Professional Services Agreement with AECOM on March 26, 2018, and the Board has subsequently approved seven addenda (Addenda 1–7). Under this agreement, AECOM completed the Final Project Feasibility Report in 2019, the California Environmental Quality Act (CEQA) Final Environmental Impact Report (EIR) in 2021, the CEQA Final Subsequent EIR in 2024, and the National Environmental Policy Act (NEPA) Environmental Assessment in December 2024. The Federal Transit Administration (FTA) subsequently issued a Finding of No Significant Impact (FONSI) for the Project in May 2025.

In June 2025, the Board approved a phased construction delivery strategy for the 22-mile Project. Following that action, AECOM initiated work on a NEPA Re-Evaluation and CEQA Addendum to evaluate the project changes and additional elements necessary to implement the 11-mile Phase 1A project extending from Dublin/Pleasanton to the Vasco Road ACE Station in Livermore.

Staff and AECOM have made every effort to complete this additional environmental work within the existing contract authorization and budget savings from earlier project phases. The environmental documentation is now substantially complete. However, additional funding is needed to complete the remaining technical tasks and provide continued environmental coordination with project partners, including Caltrans, FTA, and regional and local jurisdictions, through completion of the CEQA and NEPA environmental clearance process.

Fiscal Impact

Addendum 8 will increase the existing contract authorization by \$300,000, resulting in a new total contract amount not-to-exceed \$13,860,642. The additional authorization is within the funding allocated by the Metropolitan Transportation Commission (MTC), for this phase of the work and included in the Fiscal Year 2027 Budget.

Recommended Action

Staff recommends that the Board of Directors authorize the Executive Director/CEO to negotiate and execute Addendum 8 to the Professional Services Agreement with AECOM Technical Services, Inc. (AECOM), increasing the not-to-exceed compensation by \$300,000 to a new total of \$13,860,642 for additional environmental services.

Attachments

1. Resolution R29-2026

ATTACHMENT 1



RESOLUTION NO. R29-2026

* * *

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRI-VALLEY-SAN JOAQUIN
VALLEY REGIONAL RAIL AUTHORITY AUTHORIZING AN INCREASE OF \$300,000 TO THE
PROFESSIONAL SERVICES AGREEMENT WITH AECOM TECHNICAL SERVICES, INC.
FOR THE VALLEY LINK PROJECT**

WHEREAS, the Legislature adopted AB 758, establishing the Tri-Valley-San Joaquin Valley Regional Rail Authority (Authority) under California Public Utilities Code Section 132651 *et seq.*, to plan, develop and deliver cost-effective and responsive transit connectivity between the Bay Area Rapid Transit District's rapid transit system in the Tri-Valley and the Altamont Corridor Express commuter rail service;

WHEREAS, as required by AB 758, the Authority prepared and delivered an initial Project Feasibility Report to the Legislature on June 30, 2019 to explore the improvement of transit connectivity between the Tri-Valley and San Joaquin Valley; and

WHEREAS, pursuant to the final Project Feasibility Report, the Authority has been engaged in the design and environmental activities to advance the Valley Link Rail Project (Project) towards construction and eventual operation; and

WHEREAS, on March 26, 2018, the Authority entered into a Professional Services Agreement (Agreement) with AECOM Technical Services, Inc. (AECOM), for the preparation of a feasibility study, environmental documents and preliminary engineering services; and

WHEREAS, the Authority and AECOM have since entered into seven addenda to the Agreement, bringing the total contract amount to \$13,560,642.

WHEREAS, on August 26, 2026 the Authority secured a cumulative total of \$53.8 million from the Metropolitan Transportation Commission (MTC) for the Project specifically for the preparation of 30% design plans, a federal environmental document, and various operational and technical reports that will allow the Project to advance expeditiously to meet the overall project schedule; and

WHEREAS, the Authority and AECOM desire to amend the Agreement, via Addendum #8 in the amount of \$300,000, bringing the total authorized contract amount to \$13,860,642.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Tri-Valley-San Joaquin Valley Regional Rail Authority hereby authorizes the Executive Director to amend the Agreement, via Addendum #8 in the amount of \$300,000, bringing the total authorized contract amount to \$13,860,642.

APPROVED AND PASSED, this 9th day of September, 2026.

Robert Rickman, Chair

ATTEST:

Kevin Sheridan, Executive Director/CEO

APPROVED AS TO FORM:

Michael Conneran, Legal Counsel

AGENDA

ITEM 5 A



Tri-Valley ▲ San Joaquin Valley **REGIONAL RAIL AUTHORITY**

STAFF REPORT

SUBJECT: Approve Resolution R30-2026 Committing the Authority to Adhere to Alameda County Transportation Commission's Requirements to Apply for and Receive 2028 Comprehensive Investment Plan Funding.

FROM: Wil Ridder, Deputy Executive Director

DATE: September 9, 2026

Action Requested

Staff requests that the Board of Directors (Board) approve Resolution R30-2026 to commit the Authority to adhere to Alameda County Transportation Commission's (Alameda CTC) requirements to apply for and receive 2028 Comprehensive Investment Plan (CIP) funding for Valley Link Rail Project – Phase 1A final design activities.

Background/Discussion

In May 2026 Alameda CTC opened a call for projects from eligible project sponsors for \$200 million in combined Alameda CTC administered discretionary local funding sources under their 2028 CIP. These discretionary local funding sources include Measures B and BB (MB/MBB), Vehicle Registration Fee (VRF), Transportation Fund for Clean Air (TFCA), I-580 Toll Revenues, federal One Bay Area Grant Program Cycle 4 (OBAG 4), and Community Action Resource and Empowerment (CARE) funding for eligible capital projects and programs within Alameda County. The 2028 CIP programs funding across five fiscal years between 2027/28 and 2031/32 with funding available to projects beginning July 2027.

As part of the solicitation Alameda CTC identified six specific eligible project categories, including:

- 1) Bicycle and/or pedestrian capital projects and programs
- 2) Complete streets capital and road improvement projects
- 3) Transit-related capital projects
- 4) Shuttle and other program operations
- 5) Technology Projects
- 6) Plans

Projects must meet the eligibility requirements of the funding sources and programs that are ultimately programmed by Alameda CTC.

Additionally, Alameda CTC identified three primary criteria to serve as the basis for scoring candidate projects with Needs and Benefits broken down into six individual criteria to capture Alameda CTC's Countywide Transportation Plan (CTP) goals, including:

- 1) Project Readiness
- 2) Needs and Benefits
 - General Benefits
 - CTP Goal: Equity
 - CTP Goal: Safety
 - CTP Goal: Safety – High Injury Network (HN) and Proactive Safety Network (PSN)
 - CTP Goal: Climate
 - CTP Goal: Economic Vitality
- 3) Matching Funds

On July 27, 2026, Authority staff submitted an application to Alameda CTC for the 2028 CIP call for projects. This application requested \$6 million in funding from the CIP Transit Program that constituted \$21 million of the total \$200 million in CIP funding. The Authority application specifically requested \$6 million for the final design phase of the Valley Link Rail Project – Phase 1A (Dublin/Pleasanton BART station to Vasco Road ACE station) to be matched by an additional \$114.4 million in state and regional funds, including state Transit and Intercity Rail Capital Program (TIRCP) funds, state AB 179 Budget Earmark funds, and MTC bridge toll funds. The Valley Link application was also supported by letters from Senator McNerney, the Megaregion Working Group (MTC/SACOG/SJCOG), the Bay Area Council (BAC), and Innovation Tri-Valley (ITV) among other local, regional and state partners.

Per Alameda CTC requirements, the Authority must commit by a Resolution of Local Support to adhere to Alameda CTC requirements to apply for and receive 2028 CIP funding. These requirements, as presented in the attached Authority Board resolution, include:

- Delivering the proposed project's scope within the identified schedule
- Providing matching funds to the project if awarded funds from Alameda CTC
- Delivering the proposed project in line with the CIP guidelines, policies and procedures
- Complying with post-funding allocation requirements such as funding agreement and reporting requirements.

The 2028 CIP schedule identifies Alameda CTC staff presenting to their Commission a summary of applications received from the call for projects in September 2026 and 2028 CIP Program funding recommendations by May 2027.

Fiscal Impact

Approval of the Resolution of Local Support will allow the Authority's application for \$6 million in funding from the 2028 CIP to be considered by Alameda CTC for a funding award. Any 2028 CIP funding awarded by Alameda CTC will be included in the Authority's Fiscal Year 2028 (July 2027- June 2028) Budget for the final design phase of the Valley Link Rail Project – Phase 1A.

Recommended Action

Approve Resolution R30-2026 to commit the Authority to adhere to Alameda CTC's requirement to apply for and receive 2028 CIP funding for Valley Link Rail Project – Phase 1A final design activities.

Attachments

1. Resolution R30-2026

ATTACHMENT 1



RESOLUTION NO. R30-2026

* * *

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRI-VALLEY – SAN JOAQUIN VALLEY REGIONAL RAIL AUTHORITY AUTHORIZING THE FILING OF AN APPLICATION FOR ALAMEDA COUNTY TRANSPORTATION COMMISSION-ADMINISTERED FUNDING FOR THE VALLEY LINK RAIL PROJECT, COMMITTING ANY NECESSARY MATCHING FUNDS, AND STATING ASSURANCES TO COMPLETE THE PROJECT

WHEREAS, the Alameda County Transportation Commission (“Alameda CTC”) administers funding programs for projects and programs that benefit the Alameda County transportation system, consisting of 2000 Measure B, 2010 Vehicle Registration Fee (“VRF”), 2014 Measure BB, I-580 Toll Revenues, Congestion Management Agency Transportation Improvement Program (CMA-TIP), and Transportation Fund for Clean Air Programs, and such funding is collectively defined as and shall be referenced herein as the “Alameda CTC Administered Funds”; and

WHEREAS, the Alameda CTC adopted 2028 Comprehensive Investment Plan (“CIP”) Guidelines at its Commission meeting on May 28, 2026 which includes procedures governing the 2028 CIP application process, programming guidelines, and eligible uses of Alameda CTC Administered Funds;

WHEREAS Tri-Valley – San Joaquin Valley Regional Rail authority (“Applicant”) is the project sponsor for Valley Link Rail Project (“Project”).

WHEREAS, the Project will implement new passenger rail from the Dublin/Pleasanton BART station in the Cities of Dublin and Pleasanton Connecting to the Vasco Road ACE station in the City of Livermore; and

WHEREAS, as the Project Sponsor, Applicant has the legal authority to apply for funding for Project to submit a 2028 CIP application (“Application”) to Alameda CTC for \$6.0 million.

WHEREAS, there are no legal impediments to Applicant applying for funding and there is no active, pending or threatened litigation, except as noted below, that may adversely affect the proposed Project or the ability of Applicant to deliver such Project; and

WHEREAS, Applicant authorizes its Executive Director or designee to execute and file an application with Alameda CTC for discretionary Alameda CTC Administered Funds for the Project as referenced in this Resolution; and

WHEREAS, as part of the requirements to apply and receive Alameda CTC Administered Funds, Alameda CTC requires a resolution adopted by the responsible implementing agency stating the following:

1. Applicant will implement the Project as described in the Application; and
2. Applicant will have adequate staffing resources to deliver and complete the Project within the time period identified in the Application; and
3. Applicant understands it will enter into a Project Funding Agreement (“Agreement”) with Alameda CTC, and will comply with the Agreement’s requirements, including adherence to the agreed upon project scope, project delivery milestones, funding deadlines, project reporting and deliverable deadlines; and
4. Applicant is committed to deliver the Project consistently with the Commission approved CIP Programming Guidelines and CIP policies, as they may change, for the funds awarded by the Commission to the Project; and
5. Applicant is committed to secure matching funds as proposed in the Application required for awarded Alameda CTC Administered Funds, by phase; and
6. Applicant is committed to provide any additional funding that may be required beyond the original proposed Application match amount to deliver the phase of the Project that is awarded with Alameda CTC Administered Funds; and
7. Applicant understands that Alameda CTC Administered Funds awarded to the Project is limited to the Commission approved programmed amount by phase, and therefore any cost increases or unexpected funding shortfalls cannot be expected to be funded by shifting funds between phases, or by requesting additional Alameda CTC Administered Funds; and

8. Applicant understands that any cost savings in the Alameda CTC-funded phase(s) will be shared proportionally between Applicant and Alameda CTC; and
9. Applicant is committed to comply with the applicable requirements set forth in Alameda CTC's Local Business Contract Equity ("LBCE") Program and related exhibits, as applicable, for professional services and construction contracts funded with Measure B, Measure BB, and/or VRF funds, such as including LBCE Program goal(s) and provisions in applicable solicitations and resulting contracts, providing timely notification to Alameda CTC of applicable solicitations prior to advertisement, and adhering to reporting requirements.

NOW, THEREFORE, BE IT RESOLVED that Applicant is authorized to file an Application to Alameda CTC for funding for the Project; and be it further

RESOLVED that Applicant hereby confirms that there is no pending or threatened litigation that might in any way adversely affect Applicant's ability to implement and deliver the proposed Project, except for the pending action, *Alameda County Taxpayers Association et. v. Tri-valley—San Joaquin Valley Regional Rail Authority et al.*, (Alameda Superior Court Case No, RG21110126); and be it further

RESOLVED that Applicant authorizes its Executive Director or designee to execute the funding Agreement with Alameda CTC; and be it further

RESOLVED that Applicant shall provide Alameda CTC with a fully-executed copy of this Resolution concurrently with submittal of the Application; and be it further

RESOLVED that the Board of directors of Applicant, by adopting this resolution, hereby confirms that:

1. Applicant will commit to implementing the Project as described in the Application; and
2. Applicant will have adequate staffing resources to deliver and complete the Project within the time period identified in the application; and

3. Applicant understands it will enter into an Agreement with Alameda CTC, and will comply with the Agreement 's requirements, including adherence to the completion of the agreed upon project scope, project delivery milestones, funding deadlines, project reporting and deliverable deadlines; and
4. Applicant commits to delivering the Project consistently with the Commission approved CIP Programming Guidelines and CIP policies, as they may change, for the funds awarded by the Commission to the Project; and
5. Applicant will commit matching funds as proposed in the Application against the awarded Alameda CTC Administered Funds by phase in the amount of \$114.4 million anticipated to be from source(s) including \$98.7 million of MTC bridge tolls, \$10.3 million of state Transit and Intercity Rail Capital Program (TIRCP) funds, and \$1.4 million of AB 179 State Budget earmark funds, and \$4 million of ACTC I-580 Net Toll Proceeds; and
6. Applicant will provide any additional funding that may be required beyond the original proposed Application match amount to deliver the phase of the Project that is awarded with Alameda CTC Administered Funds; and
7. Applicant understands that Alameda CTC Administered Funds awarded to the Project are limited to the Commission approved programmed amount by phase, and therefore any cost increases or unexpected funding shortfalls cannot be expected to be funded by shifting funds between phases, or by requesting additional Alameda CTC Administered Funds; and
8. Applicant understands that any cost savings in the Alameda CTC-funded phase(s) will be shared proportionally between Applicant and Alameda CTC; and
9. Applicant will comply with the applicable requirements set forth in Alameda CTC's Local Business Contract Equity ("LBCE") Program and related exhibits, as applicable, for professional services and construction contracts funded with Measure B, Measure BB, and/or VRF funds, such as including LBCE Program goal(s) and provisions in applicable solicitations and resulting contracts, providing timely notification to Alameda CTC of applicable solicitations prior to advertisement, and adhering to reporting requirements.

APPROVED AND PASSED, this 9th day of September 2026.

AYES:

NOES:

ABSTAIN:

ABSENT:

Robert Rickman, Chair

ATTEST:

Kevin Sheridan, Executive Director/CEO

APPROVED AS TO FORM:

Michael Conneran, Legal Counsel

AGENDA

ITEM 6 A



Tri-Valley San Joaquin Valley **REGIONAL RAIL AUTHORITY**

STAFF REPORT

SUBJECT: Update on Project Delivery

FROM: Wil Ridder, Deputy Executive Director

DATE: September 9, 2026

Action Requested

Discussion item to provide the Board with an update on project development activities currently underway for the Valley Link Rail Project and those targeted over the next three months. No action is required.

Background/Discussion

Since the Board's June action authorizing the Construction Manager/General Contractor (CM/GC) preconstruction services contract, significant project development activities have advanced for the Valley Link Rail Project in preparation for the Authority's planned request to the Federal Transit Administration (FTA) to enter the Engineering phase of the Capital Investment Grants (CIG) Program.

At the September 9, 2026 Board meeting, staff will provide an update on ongoing project development activities and outline key activities planned over the coming months. These activities include a targeted October Board action to request a funding allocation from the Metropolitan Transportation Commission (MTC) for final design activities, followed by a December Board action to award the General Engineering Consultant (GEC) contract for final design services.

A critical prerequisite to MTC's allocation of funding for final design is the Authority's securing letters of commitment from the Cities of Dublin, Livermore, and Pleasanton supporting the revised MTC Transit Oriented Communities (TOC) Policy.

Fiscal Impact

There is no fiscal impact associated with this item.

Recommended Action

This item is for information only and requires no action.

AGENDA

ITEM 8



Tri-Valley ▲ San Joaquin Valley **REGIONAL RAIL AUTHORITY**

STAFF REPORT

SUBJECT: Executive Director's Report

FROM: Kevin Sheridan, Executive Director/CEO

DATE: September 9, 2026

Action Requested

This is an information item. No action is requested.

Background/Discussion

An oral report and/or presentation will be provided at the board meeting.