



Tri-Valley ▲ San Joaquin Valley
REGIONAL RAIL AUTHORITY

Board of Directors

Meeting Packet

May 11, 2022 at 2 p.m.



AGENDA – BOARD OF DIRECTORS
May 11, 2022 at 2:00 p.m. via teleconference

CORONAVIRUS DISEASE (COVID-19) ADVISORY AND MEETING PROCEDURE

This meeting will be held via teleconference in accordance with the Brown Act and Government Code § 54953(e), as a precaution to protect the health and safety of staff, officials, and the general public. The Board of Directors will not be physically in attendance, but will be available via video conference.

The regular meeting facilities for the meetings of the Board of Directors are currently closed to the public. Consequently, there will be no physical location for members of the public to participate in the meeting. We encourage members of the public to access the meeting online using the instructions listed on the agenda. Online attendees will have the opportunity to speak during Public Comment.

If you would like to submit public comment via email, please do so by 5:00 p.m. the day before the meeting to comments@valleylinkrail.com. Please include “Public Comment May 11, 2022” and the agenda item in the subject line. In the body of the email please include your full name. Public comments submitted via email will be posted online and will be read during Public Comment and will be subject to the regular three-minute time restriction.

This Board of Directors meeting will be conducted on the web-video communication platform Zoom. To view and/or participate in this meeting, members of the public will need to either download Zoom from the website zoom.us. It is recommended that anyone wishing to participate in the meeting complete the download process before the start of the meeting. To listen without viewing, members of the public may also join the meeting by calling in via telephone. A live stream will also be available on our YouTube channel without the ability to make public comment. All public comments will be subject to the regular three-minute time restriction.

There will be zero tolerance for any person addressing the Board making profane, offensive and disruptive remarks, or engaging in loud, boisterous, or other disorderly conduct, that disrupts the orderly conduct of the public meeting.

Upon request, the Tri-Valley-San Joaquin Valley Regional Rail Authority will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. A speech-to-text option (live transcription) is now available on all Zoom meetings. Live transcription currently only supports English and the accuracy of the feature depends on many variables, such as but not limited to: background noise, volume and clarity of the speaker's voice, lexicons and dialects. Requests for any other reasonable accommodation should be submitted in writing, and must include: your name, mailing address, phone number and brief description of the requested materials and the preferred alternative format or auxiliary aid or service at least 2 days before the meeting. Requests should be sent to: comments@valleylinkrail.com.

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How to listen and view meeting online:

- From a PC, Mac, iPad, iPhone or Android device click the link below:
<https://zoom.us/j/93548110883>
Password: **ValleyLink**
- To supplement a PC, Mac, tablet or device without audio, please also join by phone:
Dial: 1 (669) 900-6833
Webinar ID: 935-4811-0883
Password: **898381**

To comment by video conference, click the “Raise Your Hand” button to request to speak when Public Comment is being taken on the Agenda item. You will then be unmuted when it is your turn to make your comment for up to 3 minutes. After the allotted time, you will be muted.

- Livestream online at: [Valley Link Rail YouTube Channel](#)

No option to make Public Comment on YouTube live stream.

How to listen via telephone to the meeting:

- For audio access to the meeting by telephone, use the dial-in information below:
Dial: 1 (669) 900-6833
Webinar ID: 935-4811-0883
Password: **898381**

*Please note to submit public comment via telephone dial *9 to raise your hand. The meeting’s host will be informed that you would like to speak. If you are chosen, you will be notified that your request has been approved and you will be allowed to speak. You will then press *6 to unmute yourself. Comments are limited to up to 3 minutes at the discretion of the board chair. After the allotted time, you will be muted by the host.*

To submit written comments:

- Send public comments prior to the meeting by email, to comments@valleylinkrail.com

If you are submitting public comment via email, please do so by 5:00 p.m. the day before the meeting to comments@valleylinkrail.com

Please include “Public Comment – May 11, 2022” and the agenda item to which your comment applies in the subject line. In the body of the email please include your full name. A list of the public comments submitted will be read during Public Comment and letters will be posted on the Authority’s website along with other meeting material.

TRI-VALLEY – SAN JOAQUIN VALLEY REGIONAL RAIL AUTHORITY

AGENDA – BOARD OF DIRECTORS
May 11, 2022 at 2:00 p.m. via teleconference

1. Call to Order and Pledge of Allegiance
2. Roll Call of Members
3. Public Comments:
Members of the public may address the Board on any issues not listed on the agenda that are within the purview of the Authority. Comments on matters that are listed on the agenda may be made at the time the Board is considering each item. Time limits on public comments may be established by the Chair.
4. Consent Agenda – **ACTION**
Recommend approval of all items on Consent Agenda as follows:
 - a. Minutes of April 13, 2022 Board of Directors Meeting.
 - b. Treasurer’s Report for March 2022.
 - c. Resolution R12-2022 Declaring that Agency meetings will continue to be held via teleconference
5. Draft Budget Fiscal Year 2023 – **INFORMATION**
6. Executive Director’s Report – **INFORMATION**
7. Directors’ Discussion
Comments, Questions and Agenda Requests
8. Next Meeting Details: June 8, 2022
9. Adjourn

AGENDA

ITEM 4 A



Tri-Valley San Joaquin Valley Regional Rail Authority (TVSJVRRRA)
Minutes of Special Board meeting on April 13, 2022 via Zoom Teleconference

1. **Call to Order and Pledge of Allegiance**

The meeting of the board of directors was called to order by Vice Chair Melissa Hernandez at 2:05 p.m. Hernandez lead the Pledge of Allegiance.

2. **Roll Call of Members**

Members Present

Chair Veronica Vargas, City of Tracy (*joined during item #7*)

Vice Chair Melissa Hernandez, City of Dublin

Director Paul Akinjo, City of Lathrop

Director David Haubert, Alameda County

Director David Hudson, San Ramon

Director Brittni Kiick (Livermore), LAVTA

Director Kathy Narum, City of Pleasanton

Director Bernice King Tingle, Mountain House

Director John McPartland (District 5), BART

Director Robert Rickman, San Joaquin County

Director Karen Stepper, Town of Danville

Director Bob Woerner, City of Livermore

Director Dan Wright, City of Stockton

Director Leo Zuber (Ripon), ACE

Members Absent

Director Benjamin Cantu, City of Manteca

3. **Public Comments**

There was no public comment.

4. Consent Agenda – **ACTION**

Recommend approval of all items on Consent Agenda as follows:

- a. Minutes of March 9, 2022 Board of Directors Meeting.
- b. Minutes of April 6, 2022 Special Board of Directors Meeting.
- c. Treasurer's Report for February 2022.
- d. Resolution R09-2022 Declaring that Agency meetings will continue to be held via teleconference

Motion: Hudson/Stepper

Aye: Akinjo, Haubert, Hernandez, Hudson, Kiick, King-Tingle, McPartland, Narum, Rickman, Stepper, Woerner, Wright, Zuber

Nay: None

Abstain: None

Absent: Cantu, Vargas

Motion Passed

Tri-Valley San Joaquin Valley Regional Rail Authority (TVSJVRRRA)
Minutes of Special Board meeting on April 13, 2022 via Zoom Teleconference

5. Amendments to Bylaws to Address Succession Issues and Executive Director/CEO Position – **ACTION**

Executive Director Kevin Sheridan introduced this item, then turned the floor over to legal counsel Michael Conneran. Conneran summarized the details of the staff report and the suggested changes to the bylaws. There was no discussion by the directors and no public comment.

Motion: Hudson/Stepper

Aye: Akinjo, Haubert, Hernandez, Hudson, Kiick, King-Tingle, McPartland, Narum, Rickman, Stepper, Woerner, Wright, Zuber

Nay: None

Abstain: None

Absent: Cantu, Vargas

Motion Passed

6. Approve resolutions R10-2022 and R11-2022 adopting ICMA-RC standard retirement plan documents for the 401(a) and 457 – **ACTION**

Sheridan introduced this item and outlined the process involved in selecting a provider. Legal counsel Ed Bernard answered questions from the board. There was no public comment.

Motion: Hudson/Wright

Aye: Akinjo, Haubert, Hernandez, Hudson, Kiick, King-Tingle, McPartland, Narum, Rickman, Stepper, Woerner, Wright, Zuber

Nay: None

Abstain: None

Absent: Cantu, Vargas

Motion Passed

7. Executive Director's Report – **INFORMATION**

Sheridan informed the board of various funding related activities that have taken place since the last board meeting. He highlighted project briefings that he and Chair Vargas had with David Stammerjohan, Chief of Staff for Senator Susan Eggman, as well as Mark Tollefson Deputy Cabinet Secretary for the Governor. Sheridan noted that March 23 the Metropolitan Transportation Commission (MTC) unanimously approved a regional grants strategy for the major competitive transportation funding programs under the federal Bipartisan Infrastructure Law (BIL). The MTC board voted to add the Valley Link rail project to the list of regional project priorities for the Capital Investment Grant (CIG) Program. Sheridan thanked Alameda County District 4 Supervisor Nate Miley for his efforts during the process. He also thanked everyone who provided letters of support, among them Congressman Swalwell and San Joaquin Council of Governments. Directors Hudson, Haubert and Vice Chair Hernandez all gave comment at the meeting in support of this move by MTC. Sheridan gave the floor to Deputy Director, Wil Ridder.

Ridder discussed the Major Project Advancement Policy (MAP) that is being developed by MTC. MAP is intended to be a regional policy to support Plan Bay Area 2050's regionally significant projects. Staff will take MAP into consideration in the current project funding strategy and adopted TOC policy. Last week staff submitted requests for fiscal year 2023 (FY23) federal appropriations

Tri-Valley San Joaquin Valley Regional Rail Authority (TVSJVRRRA)
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through Senators Feinstein and Padilla’s offices. The same project will be submitted as a FY23 community project funding request through State Representative Harder’s office. These requests specifically seek funding for construction of the first phase of the hydrogen fuel production facility. Directors discussed this item. There was no public comment.

8. Directors’ Discussion

There was no further discussion.

9. Adjourn to CLOSED SESSION: Pursuant to Government Code Section 54956.9(d)(1): Conference with Legal Counsel – Existing Litigation; Alameda County Taxpayers' Assoc. v. Tri-Valley — San Joaquin Valley Regional Rail Authority et al., Alameda County Superior Court Case No. RG21110126

10. Reconvene to OPEN SESSION

Conneran reported out that there was no reportable action was taken.

11. Next Meeting

May 11, 2022 at 2 p.m. via teleconference

12. Adjourn

Meeting adjourned without objection at 3:27 p.m.

AGENDA

ITEM 4 B





Tri-Valley San Joaquin Valley
REGIONAL RAIL AUTHORITY

STAFF REPORT

SUBJECT: Treasurer's Report for March 2022
FROM: Tamara Edwards, Director of Finance
DATE: May 11, 2022

Action Requested

Staff requests that the Tri-Valley – San Joaquin Valley Regional Rail Authority Board accept the Treasurer's Report for March 2022.

Background/Discussion

The Treasurer's Reports shows all expenses and revenues for the month of March as well as the year to date totals.

The fund balance reflected on both the balance sheet and the expense report is the difference between the revenue received and the expenses. As the Rail Authority's funding is all on a reimbursement basis this will be reflected as a negative amount (expenses higher than revenues) until year end when accruals are done at which time the fund balance will be zero. Additionally, as all of the Rail Authority's funding is on a reimbursement basis LAVTA continues to provide the cash flow for the Rail Authority which is reflected in the funds due to LAVTA line item.

Attachments:

1. March 2022 Treasurer's Report

ATTACHMENT 1



Tri-Valley San Joaquin Regional Rail Authority
BALANCE SHEET
FOR THE PERIOD ENDING:
March 30, 2022

ASSETS:

108 CASH-GENERAL CHECKING	1,477,670	
120 ACCOUNTS RECEIVABLE	(582)	
150 PREPAID EXPENSES	0	
TOTAL ASSETS		1,477,088

LIABILITIES:

205 ACCOUNTS PAYABLE	0	
20501 DUE TO LAVTA	2,929,055	
22110 PAYROLL CLEARING	0	
211 PRE-PAID REVENUE	45,720	
22000 FIT	0	
22010 SIT	0	
22020 FICA	(0)	
22030 SDI	0	
22090 Worker's Comp	6,065	
22100 457	67,551	
TOTAL LIABILITIES		3,048,392

FUND BALANCE:

301 FUND RESERVE	0	
304 GRANTS, DONATIONS, PAID-IN CAPITAL	0	
30401 SALE OF BUSES & EQUIPMENT	0	
FUND BALANCE	(1,571,303)	
TOTAL FUND BALANCE		-1,571,303
TOTAL LIABILITIES & FUND BALANCE		1,477,088

Tri-Valley San Joaquin Regional Rail Authority
REVENUE REPORT
FOR THE PERIOD ENDING:
March 30, 2022

ACCOUNT	DESCRIPTION	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
	Caltrans		0	0		
	MTC-Bridge Tolls	24,497,378	1,048,844	1,520,365	22,977,013	6.2%
	Alameda County/Strategic Development		0	0		
	Government Relations/Community Engage		0	0		
	TOTAL REVENUE	24,497,378	1,048,844	1,520,365	22,977,013	6.2%

Tri-Valley San Joaquin Regional Rail Authority
EXPENDITURE REPORT
March 30, 2022

ACCOUNT	DESCRIPTION	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
Direct Labor and Benefits						
	Executive Director	49,583	37,187	86,771	(37,188)	175.00%
	Executive Director #2	250,000	22,500	222,482	27,518	88.99%
	Deputy Executive Director	106,417	20,225	36,195	70,222	34.01%
	Administrative Assistant	95,000	19,153	43,375	51,625	45.66%
	Finance Director	45,000	10,500	24,500	20,500	54.44%
	Manager of Policy, Planning, and Environmental	180,000	18,506	128,567	51,433	71.43%
	Rail Engineering, and Construction Project Manager	195,000	18,333	136,688	58,312	70.10%
	IT support	5,000	0	0	5,000	0.00%
	Director or Innovation	30,000	10,000	20,000	10,000	66.67%
	Marketing Director	30,000	7,500	17,500	12,500	58.33%
	Employee Benefits	200,000	10,899	52,026	147,974	26.01%
	TOTAL - Direct Labor	1,186,000	174,805	768,103	417,897	64.76%
Consultants/seconded staff						
	Project Management support- Civil	335,000	0	49,888	285,112	14.89%
	Program Management Staff	2,239,684	0	579,168	1,660,516	25.86%
	General Engineering Consultants	17,148,694	118,418	1,060,484	16,088,210	6.18%
	AECOM	750,000	0	0	750,000	0.00%
	Hydrogen Proof of Concept	100,000	3,528	3,528	96,473	3.53%
	Government Relations/Community Engagement	320,000	10,000	130,000	190,000	40.63%
	TOTAL - Consultants	20,893,378	131,946	1,823,067	19,070,311	8.73%
Other Direct Costs						
	Legal	430,000	14,664	183,588	246,412	42.69%
	Insurance	50,000	0	10,370	39,630	20.74%
	Audits	25,000	0	45	24,955	0.18%
	Line of Credit	125,000	0	0	125,000	0.00%
	Travel/Mileage/Mis	25,000	4,368	19,839	5,161	79.35%
	Office space/furnishings	180,000	5,010	66,056	113,944	36.70%
	ACTC	412,000	0	0	412,000	0.00%
	SJRRC	150,000	0	0	150,000	0.00%
	BART	440,000	165,540	165,540	274,460	37.62%
	Caltrans Reimbursement	540,000	0	27,966	512,034	5.18%
	Union Pacific Reimbursement	41,000	0	0	41,000	0.00%
	TOTAL OTHER DIRECT COSTS	2,418,000.00	189,581.46	473,403.04	1,944,597	19.58%
	TOTAL OPERATING EXPENDITURES	24,497,378	496,332	3,064,573	21,432,805	12.51%
	LAVTA Expense		1,508	18,832		
	FUND BALANCE (OPERATING)	-	551,005	(1,563,040)		

AGENDA

ITEM 4 C





Tri-Valley San Joaquin Valley REGIONAL RAIL AUTHORITY

STAFF REPORT

SUBJECT: Resolution R12-2022 Declaring that Agency Meetings Will Continue To Be Held Via Teleconference

FROM: Kevin Sheridan, Executive Director/CEO

DATE: May 11, 2022

Action Requested

Staff requests that the Board of Directors (Board) adopt a resolution declaring that agency meetings will continue to meet via teleconference to ensure the health and safety of the public.

Background/Discussion

On March 4, 2020, Governor Newsom declared a State of Emergency to make additional resources available, formalize emergency actions already underway across multiple state agencies and departments, and help the State prepare for a broader spread of COVID-19. On March 17, 2020, in response to the COVID-19 pandemic, Governor Newsom issued Executive Order N-29-20, which suspended certain provisions of the Ralph M. Brown Act in order to allow local legislative bodies to conduct meetings electronically without a physical meeting place.

On June 11, 2021, Governor Newsom issued Executive Order N-08-21, which among other things, rescinded his prior Executive Order N-29-20, effective October 1, 2021. At that point, agencies would have transitioned back to public meetings held in full compliance with the preexisting Brown Act teleconference rules. Since the Governor issued Executive Order N-08-21, the Delta variant has emerged, causing a spike in cases throughout the state. As a result, the Governor's proclaimed State of Emergency remains in effect, and state and local officials, including San Joaquin Public Health Services, the California Department of Public Health and the Department of Industrial Relations, have imposed or recommended measures to promote social distancing.

On September 16, 2021, Governor signed Assembly Bill (AB) 361 into law, effective October 1, 2021, to allow agencies to use teleconferencing for public meetings during proclaimed state of emergencies without requiring the teleconference locations to be accessible to the public or a quorum of the members of the legislative body of the agency to participate from locations within the boundaries of the agency's jurisdiction. AB 361 will sunset on January 31, 2024.

Under AB 361, a local agency will be allowed to meet remotely without complying with prior Brown Act teleconference requirements when:

- The local agency holds a meeting during a state of emergency declared by the Governor, and either
 - State or local health officials have imposed or recommended measures to promote social distancing, or
 - The legislative body finds that meeting in person would present imminent risks to the health or safety of attendees.

As discussed above, state and local officials continue to recommend social distancing. Therefore, Valley Link can continue to conduct meetings via teleconference, as long as it adheres to the following emergency requirements under Government Code Section 54953(e)(2), added by AB 361:

1. The legislative body gives notice and posts agendas as otherwise required by the Brown Act, including directions for how the public can access the meeting.
2. The legislative body does not take formal action on any item whenever there is a disruption in the meeting broadcast.
3. The public is allowed to provide comment in real time.
4. The legislative body allows time during a public comment period for members of the public to register with any internet website required to submit public comment.

For upcoming teleconference meetings, the Board can continue to follow the AB 361 requirements by declaring every 30 days that it has reconsidered the circumstances of the state of emergency and either (1) the state of emergency continues to directly impact the ability of the members to meet safely in person, or (2) state or local officials continue to impose or recommend measures to promote social distancing. These findings can be made through the consent calendar.

Fiscal Impact

There is no fiscal impact associated with this action.

Recommended Action

Adopt the attached resolution declaring that meetings of the Tri-Valley-San Joaquin Valley Regional Rail Authority will continue to be held via teleconference in accordance with Assembly Bill 361 and the provisions of Government Code Section 54953(e).

Attachments

1. Resolution R12-2022

ATTACHMENT 1





RESOLUTION NO. R12-2022

* * *

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRI-VALLEY-SAN JOAQUIN
VALLEY REGIONAL RAIL AUTHORITY DECLARING THAT AGENCY MEETINGS WILL
CONTINUE TO BE HELD VIA TELECONFERENCE**

WHEREAS, on March 4, 2020, Governor Newsom declared a State of Emergency to make additional resources available, formalize emergency actions already underway across multiple state agencies and departments, and help the State prepare for a broader spread of COVID-19.; and

WHEREAS, on March 17, 2020, in response to the COVID-19 pandemic, Governor Newsom issued Executive Order N-29-20, which suspended certain provisions of the Ralph M. Brown Act in order to allow legislative bodies to conduct meetings electronically without a physical meeting place; and

WHEREAS, on June 11, 2021, Governor Newsom issued Executive Order N-08-21, which specified that Executive Order N-29-20 would remain in effect through September 30, 2021, at which point it would expire; and

WHEREAS, on September 16, 2021, the Governor signed Assembly Bill 361 into law as urgency legislation that goes into effect on October 1, 2021, amending Government Code Section 54953 of the Brown Act to allow legislative bodies to continue to meet remotely during a proclaimed state of emergency where state or local officials have recommended measures to promote social distancing; and

WHEREAS, the Governor's proclaimed State of Emergency remains in effect, and state and local officials, including San Joaquin County Public Health Services, the California Department of Public Health and the Department of Industrial Relations, have imposed or recommended measures to promote social distancing.

NOW, THEREFORE, BE IT RESOLVED that, in order to ensure the health and safety of the public, meetings of the Tri-Valley-San Joaquin Valley Regional Rail Authority will continue to be held via teleconference in accordance with Assembly Bill 361 and the provisions of Government Code Section 54953(e).

APPROVED AND PASSED, this 11th day of May, 2022.

Veronica Vargas, Chair

ATTEST:

Kevin Sheridan, Executive Director/CEO

AGENDA

ITEM 5





Tri-Valley San Joaquin Valley REGIONAL RAIL AUTHORITY

STAFF REPORT

SUBJECT: Draft Budget Fiscal Year 2023
FROM: Kevin Sheridan, Executive Director/CEO
DATE: May 11, 2022

Action Requested

Information only

Background/Discussion

The Tri-Valley – San Joaquin Valley Regional Rail Authority continues to receive funding allocations from the Metropolitan Transportation Commission to advance the Valley Link Project. These funds are received on a reimbursement basis. The work for Fiscal Year (FY) 2023 focuses primarily on the Project Approval and Environmental Documentation (PA&ED) work in the I-580, federal environmental clearance, and 30% design. Included in this work will be the selection of train technology.

The Rail Authority anticipates that during FY 2023 supplemental funds will flow for the first time through the federal government, and that additional funds will also flow from the State. As these funds are received staff will bring back to the Board budget updates and amendments.

Attached is the anticipated revenues and expenses that make up the Draft FY 2023 Budget. Below is a brief description of those revenues and expenses:

Revenues

MTC Allocations

MTC provided a multi-year allocation of bridge toll funds in June of 2020 in the amount of \$46.8 million to perform PA&ED work with Caltrans in the I-580, federal environmental clearance (National Environmental Policy Act – NEPA) and 30% design as noted above in the staff report.

Expenses

Executive Director/CEO

Executive Director and Chief Executive Officer for the Rail Authority

Deputy Director, Financial Planning and Programming

Oversees or a wide variety of critical roles within the agency.

Chief Financial Officer

The Chief Financial Officer for the Rail Authority is also the Finance Director for the Livermore Amador Valley Transit Authority and is paid a stipend for duties performed as Chief Financial Officer of the Rail Authority.

Director, Policy Planning and Environmental

Provides policy planning and environmental analysis, key role in the Rail Authority for all policy and environmental reviews and related consultant contract management.

Director, Rail Engineering and Construction

Provides program management contract oversight over rail engineering and construction, key role in the Rail Authority for all engineering reviews and related consultant contract management.

Executive Assistant

The Executive Administrative Assistant is seconded from the Livermore Amador Valley Transit Authority.

General Engineering Consultant – WSP/PGH Wong

The General Engineering Consultant will pursue the 30% design effort for both the Caltrans design oversight requirement (Project Report) for Interstate 580, and off highway system rail engineering. This effort is expected to take over 2 years and progress the work for on the State Highway System, architecture, systems, operations and maintenance The Authority has budgeted \$15 million dollars for this effort in FY 2023.

AECOM

AECOM is under contract to complete the Project Approval and Environmental Document (PA&ED) phase for Caltrans, and Federal Transit Administration National Environmental Policy Act (NEPA). The PA&ED phase will also include supplemental work for the California Environmental Quality Act for the Valley Link Initial Operating Segment from Dublin/Pleasanton to Mt. House/Tracy Operations and Maintenance Facility. This effort is expected to take 2 years to complete. The Authority has budgeted \$3.5 million for this effort in FY 2023.

Government Relations/Community Engagement/Marketing

Support for Regional Advocacy is provided by Red Oak Consulting. Support for State grants and other State funding opportunities is provided by Khouri Consulting. Federal advocacy, community engagement and marketing support is yet to be determined.

Financial Advisory Services

Support for financial advisory and planning services are provided by PFM Financial Advisors.

Insurance

The Rail Authority carries liability insurance for the agency.

Financial Audits

Each year the Rail Authority financial statements are audited to ensure the Board that the financial documents are accurately prepared and represented.

Legal and Legal Supplemental

General Counsel is provided by Mr. Michael Conneran of Hanson & Bridgett. Legal services have been used extensively to review the environmental work ongoing by the agency and to prepare and review contracts and Rail Authority policies and procedures.

Line of Credit

Thus far, cash flow management has been provided through the Livermore Amador Valley Transit Authority. Staff anticipates the need for a line of credit as more significant work is performed by consultant teams.

Office Space/Furnishings/Office Supplies/Utilities

The Rail Authority leases an office suite as provided within the MTC allocation of funds for the project. This line item covers cost associated with effective day-to-day operations.

Travel/Mileage/Meetings

This budget item is set up for meetings that require staff travel. Included in this line item are the costs associated with meetings, including Rail Authority Board meetings.

Professional Development

This budget item is set up for staff development, training and related activities.

Memberships

This budget item is set up for corporate memberships.

Information Technology/Software

This budget item is set up for computer software and information technology support.

Caltrans/BART/ACTC/SJRRC/UPRR

Included in the June 2020 MTC allocation is funding to reimburse key partner agencies that are critical in the planning and delivery of Valley Link. These agencies include Caltrans, the Bay Area Rapid Transit District (BART), Alameda County Transportation Commission (ACTC), San Joaquin Regional Rail Commission (SJRRRC) and the Union Pacific Railroad (UPRR).

Attachments:

1. Draft FY 2023 Revenues and Expenses

ATTACHMENT 1



**TRI-VALLEY — SAN JOAQUIN REGIONAL RAIL AUTHORITY
DRAFT FISCAL YEAR 2023 BUDGET**

REVENUES

MTC Allocation \$ 21,890,684.00

Grand Total Revenues \$ 21,740,684.00

EXPENSES

Direct Labor and Benefits

	Executive Director	\$	336,000.00
	Deputy Director, Financial Planning and Programming	\$	266,000.00
	Director, Rail Engineering and Construction	\$	248,000.00
	Director, Policy Planning and Environmental	\$	231,000.00
	Chief Financial Officer	\$	45,000.00
	Executive Assistant	\$	95,000.00
	Total	\$	1,221,000.00

Consultants

	General Engineering Consultant	\$	15,000,000.00
	AECOM	\$	3,564,684.00
	Government Relations/Community Engagement/Marketing	\$	450,000.00
	Financial Advisory Services	\$	150,000.00
	Total	\$	19,164,684.00

Other Direct Costs

	Insurance	\$	50,000.00
	Financial Audits (incl software)	\$	25,000.00
	Legal / Legal Supplemental	\$	430,000.00
	Line-of-Credit	\$	125,000.00
	Office Space/Furnishings/Office Supplies/Utilities	\$	150,000.00
	Travel/Mileage/Meetings	\$	25,000.00
	Professional Development	\$	2,500.00
	Memberships	\$	2,500.00
	Information Technology/Software	\$	15,000.00
	BART	\$	100,000.00
	ACTC	\$	250,000.00
	SJRRRC	\$	100,000.00
	UPRR	\$	80,000.00
	Total	\$	1,505,000.00

Grand Total Expenses \$ 21,740,684.00

AGENDA

ITEM 6





Tri-Valley ▲ San Joaquin Valley
REGIONAL RAIL AUTHORITY

STAFF REPORT

SUBJECT: Executive Director's Report
FROM: Kevin Sheridan, Executive Director/CEO
DATE: May 11, 2022

Action Requested

This is an information item and no action is requested.

Background/Discussion

An oral report will be provided at the board meeting.