



Tri-Valley ▲ San Joaquin Valley
REGIONAL RAIL AUTHORITY

Board of Directors Meeting Packet

May 14, 2025 at 2 p.m.

Mountain House City Council Chambers

251 E. Main Street Mountain House, CA



AGENDA FOR REGULAR BOARD MEETING
Wednesday, May 14, 2025 at 2:00 p.m.
Mountain House Chambers
251 East Main Street, Mountain House, CA 95391

TELECONFERENCE LOCATIONS

Heritage House
4501 Pleasanton Ave.
Pleasanton CA

Pleasanton City Council
Conference Room
200 Old Bernal Ave.
Pleasanton CA

MEETING PROCEDURE

This Board of Directors meeting will be conducted in person.

Public comments will be accepted via email and in person. Emailed public comments will be accepted until 5:00 p.m. on the day before the meeting at comments@valleynlinkrail.com. Please include "Public Comment", the meeting date and the agenda item to which your comment applies in the subject line. In the body of the email please include your name. A list of the public comments submitted by the deadline will be read during public comment and copies of correspondence will be posted on the Authority's website along with other meeting material.

In-person public comment speakers must submit a "Speaker/Comment Card" to the secretary prior to the Public Comment portion of the agenda. No speaker cards will be accepted after the close of Public Comment.

Public comments will be subject to the regular two-minute time restriction.

There will be zero tolerance for any person addressing the Board making profane, offensive, and disruptive remarks, or engaging in loud, boisterous, or other disorderly conduct, that disrupts the orderly conduct of the public meeting.

Upon request, the Tri-Valley-San Joaquin Valley Regional Rail Authority will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. A speech-to-text option (live transcription) is now available on all Zoom meetings. Live transcription currently only supports English, and the accuracy of the feature depends on many variables, such as but not limited to background noise, volume and clarity of the speaker's voice, lexicons and dialects. Requests for any other reasonable accommodation should be submitted in writing, and must include your name, mailing address, phone number and brief description of the requested materials and the preferred alternative format or auxiliary aid or service at least 2 working days before the meeting. Requests should be sent to: comments@valleynlinkrail.com.

TRI-VALLEY – SAN JOAQUIN VALLEY REGIONAL RAIL AUTHORITY

AGENDA FOR REGULAR BOARD MEETING

Wednesday, May 14, 2025 at 2:00 p.m.

Mountain House Chambers

251 East Main Street, Mountain House, CA 95391

Listen and view meeting online:

- Live on Zoom from a PC, Mac, iPad, iPhone or Android device click the link below:
<https://zoom.us/j/93548110883>
Password: **ValleyLink**

Please note there is no option to make public comment by video conference. Please see instructions below on making public comments.

Listen via telephone to the meeting:

- For audio access to the meeting by telephone, use the dial-in information below:
Dial: 1 (669) 900-6833
Webinar ID: 935-4811-0883
Password: **898381**

Please note there is no option to make public comment by telephone access. Please see instructions below on making public comments.

Written comments:

- Send public comments prior to the meeting by email, to comments@valleylinkrail.com

If you are submitting public comment via email, please do so by 5:00 p.m. the day before the meeting to comments@valleylinkrail.com.

Please include "Public Comment" the meeting date and the agenda item to which your comment applies in the subject line. In the body of the email please include your full name. A list of the public comments received by the deadline will be read during public comment, and letters will be posted on the Authority's website along with other meeting material.

In-Person Comments:

Speakers must submit a "Speaker/Comment Card" to the secretary prior to the Public Comment portion of the agenda. No speaker cards will be accepted after the close of Public Comment. Speakers are limited to 2 minutes at the discretion of the board chair.

TRI-VALLEY – SAN JOAQUIN VALLEY REGIONAL RAIL AUTHORITY

AGENDA FOR REGULAR BOARD MEETING

Wednesday, May 14, 2025 at 2:00 p.m.

Mountain House Chambers

251 East Main Street, Mountain House, CA 95391

1. Call to Order and Pledge of Allegiance
2. Roll Call of Members and Confirmation of Quorum
3. Public Comments:
Members of the public may address the Board on any issues not listed on the agenda that are within the purview of the Authority. Comments on matters that are listed on the agenda may be made at the time the Board is considering each item. Time limits on public comments may be established by the Chair.
4. Consent Agenda – **ACTION**
Recommend approval of all items on Consent Agenda as follows:
 - a. Minutes of February 12, 2025 Board of Directors Meeting
 - b. Treasurer’s Reports for January, February and March 2025
 - c. Draft FY2026 Budget
 - d. Human Resource Policy Update
5. Project Status Update – **INFORMATION**
6. Executive Director’s Report – **INFORMATION**
7. Directors’ Discussion – Comments, Questions and Agenda Requests
8. Upcoming Meeting Details – The next regular meeting is scheduled for 2 p.m. on June 11, 2025 at Dublin City Council Chambers, 100 Civic Plaza Dublin, CA 94568
9. **Adjourn to CLOSED SESSION**

Closed Session pursuant to Government Code Section 54956.9(a) (Existing Litigation):
Alameda County Taxpayers’ Association et al. v. Tri-Valley–San Joaquin Valley Regional Rail Authority et al., Alameda County Superior Court Case No. RG2111026
10. **Reconvene to OPEN SESSION**
11. Adjourn

AGENDA

ITEM 4 A



**Tri-Valley – San Joaquin Valley Regional Rail Authority
Minutes of Board Meeting on February 12, 2025**

**Dublin City Hall, Council Chambers
100 Civic Plaza, Dublin, CA 94568**

1. Call to Order and Pledge of Allegiance

The meeting of the Board of Directors was called to order by Chair Robert Rickman at 2:02 p.m. Chair Robert Rickman led the Pledge of Allegiance.

a. Oaths of Office

The following board members were sworn in by Chair Robert Rickman

- Mark Armstrong, City of San Ramon
- Christina Fugazi, City of Stockton
- Dotty Nygard, City of Tracy

2. Roll Call of Members and Confirmation of Quorum

Members Present - In-Person

Director Paul Akinjo, City of Lathrop
Director Mark Armstrong, City of San Ramon
Director David Haubert, Alameda County
Director Bernice King-Tingle, City of Mountain House
Director Michael McCorrison, City of Dublin
Director Jeff Nibert, City of Pleasanton
Director Karen Stepper, City of Danville
Director Julie Testa, LAVTA
Director Leo Zuber, ACE/SJRRC
Vice Chair, John Marchand, City of Livermore
Chair Robert Rickman, San Joaquin County

Members Present – Remote

Director Christina Fugazi, City of Stockton
Director Regina Lackey, City of Manteca
Director Dotty Nygard, City of Tracy

Members Absent

Director Melissa Hernandez, BART

3. Public Comments

Public comment was heard from by Tim Robertson, Brian Werner, Michael Mark.

4. Consent Agenda – ACTION

Motion to approve all items on Consent as follows:

- a. Minutes of December 11, 2024 Board of Directors Meeting
- b. Treasurer’s Report for October, November and December 2024
- c. ADSS Contract Addendum 1
- d. PMSS Contract Addendum 1
- e. State Legislative Advocacy Contract Addendum 1
- f. Statement of Investment Policy

Tri-Valley – San Joaquin Valley Regional Rail Authority
Minutes of Board Meeting on February 12, 2025

Dublin City Hall, Council Chambers
100 Civic Plaza, Dublin, CA 94568

Directors discussed these items. Items 4.c and 4.d were pulled for discussion. Item 4.f was pulled for a punctuation change. Motion was made to approve items 4.a to 4.e as stated, and item 4.f as amended. There was no public comment.

Motion: Stepper/Akinjo

Aye: Akinjo, Armstrong, Fugazi, Haubert, King-Tingle, Lackey, Marchand, McCorrison, Nibert, Nygard, Rickman, Stepper, Testa, Zuber

Nay: None

Abstain: None

Absent: Hernandez

Motion Passed

5. **Legislative Update and 2025 Strategic Priorities – ACTION**

Gus Khouri, State Legislative Consultant, summarized the written report and provided updates on the overview of funding challenges. Khouri requested the board approve the reestablishment of Board Ad Hoc committees for Funding, Sustainability and Access. Directors discussed this item. There was no public comment.

Motion: Marchand/McCorrison

Aye: Akinjo, Armstrong, Haubert, King-Tingle, Marchand, McCorrison, Nibert, Nygard, Rickman, Stepper, Testa, Zuber

Nay: None

Abstain: Lackey

Absent: Fugazi, Hernandez

Motion Passed

6. **Alternative Delivery Strategy (ADSS) Update – INFORMATION**

A presentation was made by Andy Robbins, AECOM ADSS Procurement Lead. Robbins explained the delivery methods on construction project, and recommended using the Construction Manager General Contractor method and the Progressive Design-Build method. Robbins also discussed risk management and mitigation strategies. Directors discussed this item. No public comment was made.

7. **Project Labor Agreement (PLA) Update – INFORMATION**

Lauren Jaquith, AECOM ADSS DBE/PLA Lead, presented the benefits of a PLA which included the ensuring of labor stability/skilled workforce availability, the promotion of local job creation and workforce development. In addition to outlining steps needed to ensure compliance with state and federal requirements, Jaquith also addressed funding and political requirements, and the potential collaboration with labor unions for advocacy efforts. Directors discussed this item. Public comment was heard from Tim Robertson, Brian Werner and Michael Mark.

**Tri-Valley – San Joaquin Valley Regional Rail Authority
Minutes of Board Meeting on February 12, 2025**

**Dublin City Hall, Council Chambers
100 Civic Plaza, Dublin, CA 94568**

8. **Alstom Zero-Emission Rail Vehicles – INFORMATION**

Bill O’Hair, Director of Engineering, Construction and Operations, introduced Ian Hodkinson, Alstom’s Business Development Director. Hodkinson gave a presentation that shared the latest updates on their innovations and deployment of zero-emission rail vehicles in North America. He discussed the potential integration of the Alstom hydrogen-powered trains into the Valley Link system. Directors discussed this item. Public comment was heard from Miguel Carlos.

9. **Executive Director’s Report – INFORMATION**

Executive Director Kevin Sheridan updated the board on recent public outreach efforts. Staff participated in a Tracy Earth Project (TEP) event at the Tracy Community Center. The TEP event was designed to educate high school students about the Valley Link commuter rail project. Sheridan also announced other opportunities for community outreach and engagement at upcoming Earth Day events.

10. **Directors’ Discussion – Comments, Questions and Agenda Requests**

Director King-Tingle congratulated Chair Rickman, Vice Chair Marchand, and Executive Director Kevin Sheridan for their leadership within Valley Link. Public comment was heard from Miguel Carlos and Hassieb Hassib.

11. **Upcoming Meeting Details** – The next regular meeting is scheduled for 2 p.m. on April 9, 2025 at Mountain House Chambers, 251 East Main Street, Mountain House, CA 95391

12. **Meeting was Adjourned to CLOSED SESSION** at 4:10 p.m. without objection. This was information only. No reportable action.

AGENDA

ITEM 4 B





Tri-Valley  San Joaquin Valley
REGIONAL RAIL AUTHORITY

STAFF REPORT

SUBJECT: Treasurer's Report for January, February and March 2025

FROM: Tamara Edwards, Director of Finance

DATE: May 14, 2025

Action Requested

Staff requests that the Tri-Valley – San Joaquin Valley Regional Rail Authority Board accept the Treasurer's Reports for January, February and March 2025.

Background/Discussion

The Treasurer's Report shows all expenses and revenues for the month(s) stated above, as well as the year-to-date totals.

The fund balance reflected on both the balance sheet and the expense report is the difference between the revenue received and the expenses. As the Rail Authority's funding is all on a reimbursement basis this will be reflected as a negative amount (expenses higher than revenues) until year end when accruals are done, at which time the fund balance will be zero. Additionally, as all the Rail Authority's funding is on a reimbursement basis LAVTA continues to provide the cash flow for the Rail Authority which is reflected in the funds due to LAVTA line item.

Attachments:

1. January 2025 Treasurer's Report
2. February 2025 Treasurer's Report
3. March 2025 Treasurer's Report

ATTACHMENT 1



Tri-Valley San Joaquin Regional Rail Authority
BALANCE SHEET
FOR THE PERIOD ENDING:
January 31, 2025

ASSETS:

106 MONEY MARKET ACCOUNT	73,807
107 CD	3,000,000
108 CASH-GENERAL CHECKING	1,862,058
120 ACCOUNTS RECEIVABLE	268,579
150 PREPAID EXPENSES	0
111 NET PROPERTY COSTS	6,610

TOTAL ASSETS **5,211,054**

LIABILITIES:

205 ACCOUNTS PAYABLE	86,041
20501 DUE TO LAVTA	2,929,055
22110 PAYROLL CLEARING	177
211 PRE-PAID REVENUE	3,944,565
22000 FIT	(1,513)
22010 SIT	(4,142)
22020 FICA	(3,931)
22030 SDI	0
22090 Worker's Comp	27,920
22100 457	235

TOTAL LIABILITIES **6,978,408**

FUND BALANCE:

301 FUND RESERVE	0
304 GRANTS, DONATIONS, PAID-IN CAPITAL	0
30401 SALE OF BUSES & EQUIPMENT	0
FUND BALANCE	(1,767,354)

TOTAL FUND BALANCE **-1,767,354**

TOTAL LIABILITIES & FUND BALANCE **5,211,054**

Difference **\$0.00**

Tri-Valley San Joaquin Regional Rail Authority
REVENUE REPORT
FOR THE PERIOD ENDING:
January 31, 2025

ACCOUNT	DESCRIPTION	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
	MTC-Bridge Tolls	20,144,000	1,868,621	2,119,953	18,024,047	10.5%
	State Budget Act of 2022	2,500,000	0	0	2,500,000	0.0%
	TIRCP	3,000,000	0	66,764	2,933,236	2.2%
	Interest	-	0	2,824	(2,824)	
	TOTAL REVENUE	25,644,000	1,868,621	2,189,540	23,454,460	8.5%

Tri-Valley San Joaquin Regional Rail Authority
EXPENDITURE REPORT
January 31, 2025

ACCOUNT	DESCRIPTION	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
Direct Labor and Benefits						
	Executive Director	271,275	27,260	203,675	67,600	75.08%
	Deputy Executive Director	213,600	21,351	158,873	54,727	74.38%
	Executive Assistant	97,875	9,994	73,988	23,887	75.59%
	Finance Director	42,600	0	3,500	39,100	8.22%
	Manager of Policy, Planning, and Environmental	197,760	18,971	140,985	56,775	71.29%
	Rail Engineering, and Construction Project Manager	212,640	20,399	152,230	60,411	71.59%
	Employee Benefits	296,850	2,486	28,969	267,881	9.76%
	Other LAVTA Administrative Support Activities	10,400	0	0	10,400	0.00%
	TOTAL - Direct Labor	1,343,000	100,459	762,221	580,779	56.76%
Consultants/seconded staff						
	General Engineering Consultants	18,800,000	0	2,081,047	16,718,953	11.07%
	Environmental Clearance	2,250,000	0	259,889	1,990,111	11.55%
	Administrative Support	50,000	0	18,862	31,138	37.72%
	Program Management Support Services	1,000,000	0	482,027	517,973	48.20%
	Government Relations/Marketing	240,000	0	96,129	143,871	40.05%
	Equity/Community Engagement	250,000	0	8,400		
	Real Estate Consultant Project Manager	500,000	0	51,098		
	Alternative Delivery Support Services	350,000	0	0	350,000	0.00%
	Financial Advisory Services	50,000	0	0	50,000	0.00%
	TOTAL - Consultants	23,490,000	0	2,997,453	20,492,547	12.76%
Other Direct Costs						
	Legal	150,000	0	64,385	85,615	42.92%
	Insurance	42,000	0	12,911	29,089	30.74%
	Audits	25,000	0	11,200	13,800	44.80%
	Line of Credit	125,000	0	0	125,000	0.00%
	Office space/furnishings	137,500	5,679	44,363	93,137	32.26%
	Travel/Mileage/Mis	2,500	2,267	11,232	(8,732)	449.30%
	Professional Development	500	0	162	338	32.40%
	Memberships	8,500	0	7,500	1,000	88.24%
	Information Technology/Software	20,000	1,585	18,343	1,657	91.72%
	BART	100,000	0	8,142	91,858	8.14%
	SJRRRC	50,000	0	14,587	35,413	29.17%
	ACTC	100,000	0	3,709	96,291	3.71%
	UPRR	50,000	0	0	50,000	0.00%
	TOTAL OTHER DIRECT COSTS	811,000.00	9,530.69	196,533.91	614,466	24.23%
	TOTAL OPERATING EXPENDITURES	25,644,000	109,990	3,956,208	21,687,792	15.43%
	LAVTA Expense		0	0		
	FUND BALANCE (OPERATING)		1,758,631	(1,766,668)		

ATTACHMENT 2



Tri-Valley San Joaquin Regional Rail Authority
BALANCE SHEET
FOR THE PERIOD ENDING:
February 28, 2025

ASSETS:

106 MONEY MARKET ACCOUNT	3,807
107 CD	3,000,000
108 CASH-GENERAL CHECKING	360,910
120 ACCOUNTS RECEIVABLE	268,579
150 PREPAID EXPENSES	0
111 NET PROPERTY COSTS	6,610

TOTAL ASSETS	3,639,906
---------------------	------------------

LIABILITIES:

205 ACCOUNTS PAYABLE	86,041
20501 DUE TO LAVTA	2,929,055
22110 PAYROLL CLEARING	177
211 PRE-PAID REVENUE	3,944,565
22000 FIT	(1,513)
22010 SIT	(4,142)
22020 FICA	(3,931)
22030 SDI	0
22090 Worker's Comp	28,542
22100 457	235

TOTAL LIABILITIES	6,979,029
--------------------------	------------------

FUND BALANCE:

301 FUND RESERVE	0
304 GRANTS, DONATIONS, PAID-IN CAPITAL	0
30401 SALE OF BUSES & EQUIPMENT	0
FUND BALANCE	(3,339,123)

TOTAL FUND BALANCE	-3,339,123
---------------------------	-------------------

TOTAL LIABILITIES & FUND BALANCE	3,639,906
---	------------------

Difference	\$0.00
------------	--------

Tri-Valley San Joaquin Regional Rail Authority
REVENUE REPORT
FOR THE PERIOD ENDING:
February 28, 2025

ACCOUNT	DESCRIPTION	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
	MTC-Bridge Tolls	20,144,000	0	2,119,953	18,024,047	10.5%
	State Budget Act of 2022	2,500,000	0	0	2,500,000	0.0%
	TIRCP	3,000,000	0	66,764	2,933,236	2.2%
	Interest	-	0	2,824	(2,824)	
	TOTAL REVENUE	25,644,000	0	2,189,540	23,454,460	8.5%

Tri-Valley San Joaquin Regional Rail Authority
EXPENDITURE REPORT
February 28, 2025

ACCOUNT	DESCRIPTION	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
Direct Labor and Benefits						
	Executive Director	271,275	27,260	230,935	40,340	85.13%
	Deputy Executive Director	213,600	16,956	175,830	37,770	82.32%
	Executive Assistant	97,875	9,994	83,982	13,893	85.81%
	Finance Director	42,600	0	3,500	39,100	8.22%
	Manager of Policy, Planning, and Environmental	197,760	18,971	159,956	37,804	80.88%
	Rail Engineering, and Construction Project Manager	212,640	20,399	172,628	40,012	81.18%
	Employee Benefits	296,850	7,475	36,444	260,406	12.28%
	Other LAVTA Administrative Support Activities	10,400	0	0	10,400	0.00%
	TOTAL - Direct Labor	1,343,000	101,054	863,275	479,725	64.28%
Consultants/seconded staff						
	General Engineering Consultants	18,800,000	994,193	3,075,240	15,724,760	16.36%
	Environmental Clearance	2,250,000	124,426	384,315	1,865,685	17.08%
	Administrative Support	50,000	5,366	24,228	25,772	48.46%
	Program Management Support Services	1,000,000	185,083	667,110	332,890	66.71%
	Government Relations/Marketing	240,000	18,900	115,029	124,971	47.93%
	Equity/Community Engagement	250,000	18,516	26,916		
	Real Estate Consultant Project Manager	500,000	25,198	76,296		
	Alternative Delivery Support Services	350,000	0	0	350,000	0.00%
	Financial Advisory Services	50,000	0	0	50,000	0.00%
	TOTAL - Consultants	23,490,000	1,371,681	4,369,134	19,120,866	18.60%
Other Direct Costs						
	Legal	150,000	85,485	149,870	130	99.91%
	Insurance	42,000	0	12,911	29,089	30.74%
	Audits	25,000	0	11,200	13,800	44.80%
	Line of Credit	125,000	0	0	125,000	0.00%
	Office space/furnishings	137,500	5,679	50,042	87,458	36.39%
	Travel/Mileage/Mis	2,500	4,048	15,280	(12,780)	611.20%
	Professional Development	500	0	162	338	32.40%
	Memberships	8,500	0	7,500	1,000	88.24%
	Information Technology/Software	20,000	0	18,343	1,657	91.72%
	BART	100,000	3,822	11,965	88,035	11.96%
	SJRRRC	50,000	0	14,587	35,413	29.17%
	ACTC	100,000	0	3,709	96,291	3.71%
	UPRR	50,000	0	0	50,000	0.00%
	TOTAL OTHER DIRECT COSTS	811,000.00	99,033.95	295,567.86	515,432	36.44%
	TOTAL OPERATING EXPENDITURES	25,644,000	1,571,769	5,527,978	20,116,022	21.56%
	LAVTA Expense		0	0		
	FUND BALANCE (OPERATING)		(1,571,769)	(3,338,438)		

ATTACHMENT 3



Tri-Valley San Joaquin Regional Rail Authority
BALANCE SHEET
FOR THE PERIOD ENDING:
March 31, 2025

ASSETS:

106 MONEY MARKET ACCOUNT	1,253,807
107 CD	1,000,000
108 CASH-GENERAL CHECKING	122,307
120 ACCOUNTS RECEIVABLE	268,579
150 PREPAID EXPENSES	0
111 NET PROPERTY COSTS	6,610

TOTAL ASSETS	2,651,303
---------------------	------------------

LIABILITIES:

205 ACCOUNTS PAYABLE	86,041
20501 DUE TO LAVTA	2,929,055
22110 PAYROLL CLEARING	719
211 PRE-PAID REVENUE	3,944,565
22000 FIT	(1,519)
22010 SIT	(4,647)
22020 FICA	(3,670)
22030 SDI	0
22090 Worker's Comp	29,163
22100 457	235

TOTAL LIABILITIES	6,979,943
--------------------------	------------------

FUND BALANCE:

301 FUND RESERVE	0
304 GRANTS, DONATIONS, PAID-IN CAPITAL	0
30401 SALE OF BUSES & EQUIPMENT	0
FUND BALANCE	(4,328,640)

TOTAL FUND BALANCE	-4,328,640
---------------------------	-------------------

TOTAL LIABILITIES & FUND BALANCE	2,651,303
---	------------------

Difference	\$0.00
------------	--------

Tri-Valley San Joaquin Regional Rail Authority
REVENUE REPORT
FOR THE PERIOD ENDING:
March 31, 2025

ACCOUNT	DESCRIPTION	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
	MTC-Bridge Tolls	20,144,000	1,051,032	3,170,985	16,973,015	15.7%
	State Budget Act of 2022	2,500,000	0	0	2,500,000	0.0%
	TIRCP	3,000,000	0	66,764	2,933,236	2.2%
	Interest	-	0	2,824	(2,824)	
	TOTAL REVENUE	25,644,000	1,051,032	3,240,572	22,403,428	12.6%

Tri-Valley San Joaquin Regional Rail Authority
EXPENDITURE REPORT
March 31, 2025

ACCOUNT	DESCRIPTION	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
Direct Labor and Benefits						
	Executive Director	271,275	27,260	258,195	13,080	95.18%
	Deputy Executive Director	213,600	21,351	197,181	16,419	92.31%
	Executive Assistant	97,875	9,994	93,976	3,899	96.02%
	Finance Director	42,600	0	3,500	39,100	8.22%
	Manager of Policy, Planning, and Environmental	197,760	18,971	178,927	18,833	90.48%
	Rail Engineering, and Construction Project Manager	212,640	20,399	193,027	19,613	90.78%
	Employee Benefits	296,850	3,654	40,098	256,752	13.51%
	Other LAVTA Administrative Support Activities	10,400	0	0	10,400	0.00%
	TOTAL - Direct Labor	1,343,000	101,627	964,903	378,097	71.85%
Consultants/seconded staff						
	General Engineering Consultants	18,800,000	1,579,551	4,654,792	14,145,208	24.76%
	Environmental Clearance	2,250,000	97,932	482,247	1,767,753	21.43%
	Administrative Support	50,000	3,315	27,543	22,457	55.09%
	Program Management Support Services	1,000,000	160,059	827,168	172,832	82.72%
	Government Relations/Marketing	240,000	21,000	136,029	103,971	56.68%
	Equity/Community Engagement	250,000	0	26,916		
	Real Estate Consultant Project Manager	500,000	59,658	135,954		
	Alternative Delivery Support Services	350,000	0	0	350,000	0.00%
	Financial Advisory Services	50,000	0	0	50,000	0.00%
	TOTAL - Consultants	23,490,000	1,921,515	6,290,649	17,199,351	26.78%
Other Direct Costs						
	Legal	150,000	0	149,870	130	99.91%
	Insurance	42,000	0	12,911	29,089	30.74%
	Audits	25,000	0	11,200	13,800	44.80%
	Line of Credit	125,000	0	0	125,000	0.00%
	Office space/furnishings	137,500	5,679	55,720	81,780	40.52%
	Travel/Mileage/Mis	2,500	3,283	18,563	(16,063)	742.50%
	Professional Development	500	0	162	338	32.40%
	Memberships	8,500	0	7,500	1,000	88.24%
	Information Technology/Software	20,000	1,585	19,928	72	99.64%
	BART	100,000	6,860	18,825	81,175	18.82%
	SJRRRC	50,000	0	14,587	35,413	29.17%
	ACTC	100,000	0	3,709	96,291	3.71%
	UPRR	50,000	0	0	50,000	0.00%
	TOTAL OTHER DIRECT COSTS	811,000.00	17,406.46	312,974.32	498,026	38.59%
	TOTAL OPERATING EXPENDITURES	25,644,000	2,040,549	7,568,526	18,075,474	29.51%
	LAVTA Expense		0	0		
	FUND BALANCE (OPERATING)		(989,517)	(4,327,954)		

AGENDA

ITEM 4 C





Tri-Valley San Joaquin Valley **REGIONAL RAIL AUTHORITY**

STAFF REPORT

SUBJECT: Draft Fiscal Year 2026 Budget

FROM: Wil Ridder, Deputy Director

DATE: May 14, 2025

Action Requested

Information only. The final Fiscal Year (FY) 2026 Budget will be brought to the Board for approval at the June 2025 Board meeting.

Background/Discussion

The Tri-Valley – San Joaquin Valley Regional Rail Authority continues to receive funding from the allocations of funds approved by the Metropolitan Transportation Commission to advance the Valley Link Project. These funds are received on a reimbursement basis. In FY 2026 these funds will continue to be augmented by the State budget funds approved by the legislature in 2023 and State Transit and Intercity Rail Capital Program (TIRCP) funds allocated by the California Transportation Commission (CTC) in December 2023. The budget for FY 2026 will continue to focus on the Project Approval and Environmental Documentation (PA&ED) work in the I-580 corridor, federal environmental clearance, 30% design, and Federal Transit Administration (FTA) requirements under the Capital Investment Grants (CIG) Program.

Authority staff recognize that the FY 2026 Budget includes only TIRCP funds for consultant services previously awarded or planned for award by June 2025. As additional consultant awards are recommended for Board approval, staff will bring back to the Board budget amendments to add these expenses and revenues.

Attached are the anticipated revenues and expenses that make up the FY 2026 Budget. The direct labor and benefits expenses for Authority staff include an approximate 5% increase in salaries and benefits including a 2.7% cost-of-living adjustment based on the December 2024 San Francisco Bay Area Consumer Price Index (CPI-U 12-month). Below is a brief description of the revenues and expenses:

Revenues

MTC Allocation

MTC provided a multi-year allocation of bridge toll funds in June of 2020 in the amount of \$46.8 million to perform the project development work as noted above in the staff report. These bridge toll funds were augmented in October 2024 with the MTC allocation of an additional \$3 million.

State Budget Funding

The State legislature approved \$5 million to the Authority for the Valley Link rail project as part of the FY 2023 State Budget (Assembly Bill 179) for environmental and preliminary engineering activities.

State Transit and Intercity Rail Capital Program (TIRCP) Funding

The California Transportation Commission (CTC) allocated \$25 million to the Authority for the Valley Link rail project for environmental and preliminary engineering activities.

Expenses

Executive Director/CEO

Executive Director and Chief Executive Officer for the Authority

Deputy Director

Oversees or a wide variety of critical roles within the agency.

Chief Financial Officer

The Chief Financial Officer for the Authority is also the Finance Director for the Livermore Amador Valley Transit Authority (LAVTA) and is paid a stipend for duties performed as Chief Financial Officer of the Authority.

Director, Policy Planning and Environmental

Provides policy planning and environmental analysis, key role in the Authority for all policy and environmental reviews and related consultant contract management.

Director, Rail Engineering, Construction, and Operations

Provides program management contract oversight over rail engineering and construction, key role in the Authority for all engineering reviews and related consultant contract management.

Executive Assistant

The Executive Assistant provides a wide variety of support and administrative activities for the agency.

General Engineering Consultant

WSP/PGH Wong is under contract to complete the preliminary engineering necessary for Caltrans Project Approval and Environmental Document (PA&ED) within the State's right of way (I-580) and off highway system rail engineering (30% design). This effort includes the work to support the environmental document for the initial operating phase and meet the requirements under the FTA Capital Investment Grants (CIG) Program. The Authority is budgeting \$13.8 million dollars to complete this effort in FY 2026.

Environmental Clearance

AECOM is under contract to complete the National Environmental Policy Act (NEPA) process to meet the requirements under both the Caltrans Project Approval and Environmental Document (PA&ED) process and the FTA Capital Investment Grants (CIG) Program. The Authority has budgeted \$3.5 million to complete this effort in FY 2026.

Program Management Support Services

Gray Bowen Scott is under contract to provide Program Management Support Services. The Authority is budgeting \$1.44 million for these services in FY 2026.

Government Relations/Marketing

Support for regional advocacy is provided by ap advisors. Support for State advocacy and State funding opportunities is provided by Khouri Consulting.

Community Outreach

MIG is under contract to provide community outreach services. The Authority is budgeting \$50,000 for these services in FY 2026.

Real Estate Consultant Project Manager

Monument Right of Way is under contract to serve as the Authority's Real Estate Consultant Project Manager. The Authority is budgeting \$460,000 for these services in FY 2026.

Alternative Delivery Support Services

AECOM is under contract to provide Alternative Delivery Support Services. The Authority is budgeting \$1,560,000 for these services in FY 2026.

Financial Advisory Services

Support for financial advisory and planning services is provided by PFM Financial Advisors on an on-call basis.

Insurance

The Authority carries liability insurance for the agency.

Financial Audits

Each year the Authority financial statements are audited to ensure the Board that the financial documents are accurately prepared and represented.

Legal and Legal Supplemental

General Counsel is provided by Mr. Michael Conneran of Hanson Bridgett LLP. Legal services have been used extensively to review the environmental work ongoing by the agency and to prepare and review contracts and Authority policies and procedures.

Line of Credit

Thus far, cash flow management has been provided through the Livermore Amador Valley Transit Authority (LAVTA). Staff anticipate the need for a line of credit as more significant work is performed by consultants.

Office Space/Furnishings/Office Supplies/Utilities

The Authority leases an office suite as provided within the MTC allocation of funds for the project. This line item covers costs associated with effective day-to-day operations.

Travel/Mileage/Meetings

This budget item is set up for meetings that require staff travel. Included in this line item are the costs associated with meetings, including Authority Board meetings.

Professional Development

This budget item is set up for staff development, training and related activities.

Memberships

This budget item is set up for corporate memberships.

Information Technology/Software

This budget item is set up for computer software and information technology support.

BART/SJRRC/ACTC/UPRR

Included in the June 2020 MTC allocation and 2023 State Budget earmark are funds to reimburse key partner agencies that are critical in the planning and delivery of Valley Link. For FY 2026 these agencies are anticipated to include Bay Area Rapid Transit (BART), San Joaquin Regional Rail Commission (SJRRC), Alameda County Transportation Commission (ACTC) and the Union Pacific Railroad (UPRR).

Fiscal Impact

There is no financial impact associated with this item at this time.

Recommendation

The final FY 2026 Budget will be brought to the Board for approval at the June 2025 Board meeting.

Attachments:

1. Draft FY 2026 Revenues and Expenses

ATTACHMENT 1



**TRI-VALLEY — SAN JOAQUIN VALLEY REGIONAL RAIL AUTHORITY
DRAFT FISCAL YEAR 2026 BUDGET**

REVENUES

MTC Allocation	\$ 9,731,000.00
State Budget Funding	\$ 1,389,000.00
State TIRCP Funding	\$ 12,565,420.00
Grand Total Revenues	\$ 23,685,420.00

EXPENSES

Direct Labor and Benefits

Executive Director/CEO	\$ 391,500.00
Deputy Director	\$ 309,000.00
Director, Rail Engineering, Construction and Operations	\$ 288,000.00
Director, Policy Planning and Environmental	\$ 268,000.00
Chief Financial Officer	\$ 42,600.00
Executive Assistant	\$ 138,500.00
Other LAVTA Administrative Support Activities	\$ 10,400.00
Total	\$ 1,448,000.00

Consultants

General Engineering Consultant	\$ 13,800,000.00
Environmental Clearance	\$ 3,500,000.00
Administrative Support	\$ 50,000.00
Program Management Support Services	\$ 1,440,000.00
Government Relations/Marketing	\$ 240,000.00
Community Outreach	\$ 50,000.00
Real Estate Consultant Project Manager	\$ 460,000.00
Alternative Delivery Support Services	\$ 1,560,000.00
Financial Advisory Services	\$ 50,000.00
Total	\$ 21,150,000.00

Other Direct Costs

Insurance	\$ 42,000.00
Financial Audits (incl software)	\$ 35,800.00
Legal / Legal Supplemental	\$ 290,000.00
Line-of-Credit	\$ 125,000.00
Office Space/Furnishings/Office Supplies/Utilities	\$ 127,120.00
Travel/Mileage/Meetings	\$ 2,500.00
Professional Development	\$ 500.00
Memberships	\$ 8,500.00
Information Technology/Software	\$ 20,000.00
BART	\$ 94,000.00
SJRRRC	\$ 50,000.00
ACTC	\$ 192,000.00
UPRR	\$ 100,000.00
Total	\$ 1,087,420.00

Grand Total Expenses	\$ 23,685,420.00
-----------------------------	-------------------------

AGENDA

ITEM 4D





Tri-Valley San Joaquin Valley
REGIONAL RAIL AUTHORITY

STAFF REPORT

SUBJECT: Human Resources Policy Update
FROM: Kevin Sheridan, Executive Director/CEO
DATE: May 14, 2025

Action Requested

Amend the existing Human Resources (HR) Policy to include the following:

- Federal holiday Juneteenth and
- California State holiday César Chávez Day.

Fiscal Impact

None.

Recommended Action

Staff requests that the Board of Directors approve the HR Policy as edited.

Attachment

1. HR Policy page edits

ATTACHMENT 1



with the guidelines above. No salary increase shall be made unless a performance appraisal has been made of the employee.

4.2.7 Performance Bonus – The Executive Director may recognize an employee’s specific accomplishments by authorizing a performance bonus. In the case of employees who do not report directly to the Executive Director the supervisor may recommend to the Executive Director that a bonus be given. The performance bonus may be authorized for significant project accomplishments or significant cost savings beyond the normal high expectations of the staff. All bonuses granted shall be in the form of a one-time payment. The total of all bonuses granted shall not exceed 2% of the annual gross payroll.

4.2.8 Employees shall be paid salaries on the Friday following the end of the bi-weekly pay period.

5. BENEFITS

5.1 HOLIDAYS

5.1.1 Each full-time employee shall be entitled to the following paid holidays which are hereby declared to be official holidays of the Agency:

1. New Year’s Day January 1
2. Martin Luther King, Jr. Day 3rd Mon. in January
3. Presidents Day 3rd Mon. in February
4. Ceasar Chavez Day March 31
5. Memorial Day Last Mon. in May
6. Juneteenth June 19
7. Independence Day July 4
8. Labor Day 1st Mon. In Sep.
9. Veteran’s Day November 11
10. Thanksgiving Day 4th Thursday in Nov.
11. Day After Thanksgiving Day 4th Friday in Nov.
12. Christmas Eve December 24
13. Christmas Day December 25
14. New Year’s Eve December 31

5.1.2 Any holiday falling on a Saturday shall be observed the preceding Friday. Holidays falling on a Sunday shall be observed the following Monday, unless that is already a designated holiday, in which case the holiday falling on a Sunday shall be observed on Friday.

5.2 PAID TIME OFF (PTO)

AGENDA

ITEM 5





Tri-Valley San Joaquin Valley **REGIONAL RAIL AUTHORITY**

STAFF REPORT

SUBJECT: Project Status Update
Environmental Review, Value Engineering, and Optimization Concepts

FROM: Kevin Sheridan, Executive Director/CEO

DATE: May 14, 2025

Action Requested

This is an information item to provide an update on the environmental review that is currently underway for the Valley Link Rail Project in compliance with the National Environmental Policy Act (NEPA), the Value Engineering (VE) analysis process, and the use of potential optimization concepts. No action is requested.

Background/Discussion

Environmental Review and Preliminary Engineering

Over the course of the past few months the Authority's staff and consultant team coordinated regularly with the Federal Transit Administration (FTA) to complete the review of the Valley Link Rail Project Draft Environmental Assessment (EA) Finding of No Significant Impacts (FONSI) for final approval. In April, the US Fish and Wildlife Service and the State Historic Preservation Officer transmitted their approvals and concurrence necessary for the FTA to finalize the FONSI. These efforts also meet the requirements associated with Caltrans NEPA responsibilities (State cooperating agency) for projects occurring within the State's right-of-way. Caltrans Districts 4 and 10 are reviewing the Draft Project Report required for the State to approve the project. Authority staff look forward to continued collaboration with FTA and Caltrans to finalize the Project Approval and Environmental Document (PA&ED) phase.

Value Engineering

In November 2024 the Authority's staff conducted a VE Study required by FTA and Caltrans. To complete the VE Study, a team was assembled consisting of staff members from the MTC, Alameda County Transportation Commission (ACTC), San Francisco Bay Area Rapid Transit District (BART), Caltrans, FTA, and the Authority's staff and consultants. The purpose of the VE effort is to assemble a panel of experts from various agencies to conduct a review of potential cost-saving concepts and develop a list of project design features that could be implemented to save costs. Estimates of potential cost savings of individual VE concepts were based on ongoing updates to the total project cost estimate concurrent to the completion of 30% Design. Although some design features appear to save cost initially, they also can introduce risks and unknowns that do not allow the cost savings to fully manifest or optimize the project. Additionally, some VE features if implemented can require additional environmental analysis or reevaluations. One of the major components of the VE is to update the project estimate to better understand the effect of VE concepts and the potential for cost savings. As part of the FTA's Project Development (PD) phase it is imperative to develop a cost estimate that can be used for the FTA to develop a rating prior to entering the Final Engineering phase.

Expedited Project Delivery

Authority staff have previously presented alternative delivery strategies to the Board. Among these strategies has been the method of Contract Manager General Contractor (CMGC) and Progressive Design Build (PDB). Due to the work required on Interstate 580, in a true to form partnering effort Caltrans D04 has agreed to participate in a CMGC contract with the Authority to take on a lead role for administering the I-580 construction. The CMGC partnership with Caltrans will help to expedite construction efficiency as Caltrans is the owner operator of Interstate 580 and associated right of way.

Final Engineering, Right of Way, CMGC Cooperative Agreement

Final Engineering referred to by Caltrans as the Plans, Specifications & Estimates (PS&E) phase, requires a PS&E Cooperative Agreement. Additionally, due to a portion of the Valley Link project being in the State's right of way, a Right of Way Cooperative Agreement will be required. Staff are working with Caltrans to begin drafting the CMGC Cooperative Agreement that is targeted to cover the PS&E, Right of Way and construction phases of the project. Upon completion of the current PA&ED phase, the Caltrans Cooperative Agreement will be presented to the Board in the future.

Project Cost Optimization Concepts

As previously mentioned, the project cost estimate developed during the FTA PD phase is required for FTA to rate the project prior to approving entry into the Final Engineering phase. Following the January 2025 completion of 30% Design and the total project cost update, staff reviewed the potential of the VE concepts that could be implemented to further reduce the overall project cost. As part of the review, staff concluded that additional measures could be implemented to maintain cost effectiveness and deliver the project through construction. To optimize the project and realign the project closer to the budget and schedule, staff will be introducing project phasing options that can be implemented to continue progressing the project towards construction. A detailed presentation will be made at the Board meeting.

Fiscal Impact

There is no fiscal impact.

AGENDA

ITEM 6





Tri-Valley ▲ San Joaquin Valley
REGIONAL RAIL AUTHORITY

STAFF REPORT

SUBJECT: Executive Director's Report
FROM: Kevin Sheridan, Executive Director/CEO
DATE: May 14, 2025

Action Requested

This is an information item. No action is requested.

Background/Discussion

An oral report and/or presentation will be provided at the board meeting.